

Space Florida
Fiscal Year 2017 Budget
In 000's

	<u>Budget</u>
Operations Revenues	
State Appropriated Revenue, Ops	\$ 10,000
Other Revenue	3,176
Total Operations Revenues	<u>\$ 13,176</u>
Operations Expenses	
Salaries & Other Related Costs	\$ 5,245
Contract & Subcontract Services	3,318
Operating, General & Administrative	1,141
Utilities & Maintenance	1,529
Business Recruitment/Investment	1,535
Travel & Entertainment	408
Total Operations Expenses, no depreciation	<u>\$ 13,176</u>
Change in net assets due to Operations	<u>\$ -</u>

Space Florida
Fiscal Year 2016 and 2017 Budget Comparison
Unaudited
In 000's

	FY 16 Budget	FY 17 Budget
Operations Revenues		
State Appropriated Revenue, Ops	\$ 10,000	\$ 10,000
Other Revenue	2,732	3,176
Total Operations Revenues	\$ 12,732	\$ 13,176
Operations Expenses		
Salaries & Other Related Costs	\$ 4,703	\$ 5,245
Contract & Subcontract Services	3,282	3,318
Operating, General & Administrative	1,418	1,141
Utilities & Maintenance	1,164	1,529
Business Recruitment/Investment	1,735	1,535
Travel & Entertainment	430	408
Total Operations Expenses, no depreciation	\$ 12,732	\$ 13,176
Change in net assets due to Operations	\$ -	\$ -

**Space Florida
Fiscal Year 2017 Budget Compared
to Fiscal Year 2016 Budget
Budget Narrative**

Revenue:

State Appropriations Budget for Fiscal Year 2017 for Operations will remain at the same level of \$10 million as compared to Fiscal Year 2016 Budget. Other revenue, which is comprised of Space Florida assisted financing projects and lease revenues, is expected to increase for Fiscal Year 2017 by \$444 thousand as compared to Fiscal Year 2016 primarily due to the increased project facility lease and service revenues.

Expenses:

Salary and Other related Costs for Fiscal Year 2017 will increase by \$542 thousand as compared to Fiscal Year 2016 Budget. The increase is primary due to the accrual of a contingent bonus pool and increase in employee health care premiums.

Contract and Subcontract Services will stay fairly constant Fiscal Year 2017 as compared to Fiscal Year 2016 Budget. Contract and Subcontract services consist of legal, business development services & project support, facility services to including operations & maintenance, and general operating services.

Operating General and Administrative for Fiscal Year 2017 will decrease by \$277 thousand as compared to Fiscal Year 2016 Budget. This decrease is primarily due to certain insurance premiums being charged specific projects as opposed to a general expense. Remaining expenses included in this category are rentals & leases, insurance, other general operating expenses and capital improvements.

Utilities and Maintenance is expected to increase by approximately \$365 thousand for Fiscal Year 2017 as compared to Fiscal Year 2016 Budget. The increase is primarily due to the addition of the Reusable Launch Vehicle Hangar at the landing strip and Exploration Park Improvements maintenance and utility and use costs.

Business Recruitment/Investments decreased by a net \$200 thousand for Fiscal Year 2017 as compared to Fiscal Year 2016 Budget. The decrease is primarily attributed to the Capital Accelerator program being allocated to project funding. Additional efforts related to this category are promotion and project expense, Microgravity Research Center, advertising and project expenses.

Travel and Entertainment is expected to flat during Fiscal Year 2017 as compared to Fiscal Year 2016. The nature of the business deals being targeted for FY 17 for Business Development travel, both domestically and internationally is anticipated to remain consistent with the prior year.

Space Florida
Fiscal Year 2017 Budget Detail
July 1, 2016 to June 30, 2017
in 000's

Operating Revenues

State Appropriated Revenue	\$	10,000
Lease Revenue		2,658
Financing Revenue		482
Fees & Charges for Services		36

Total Operating Revenues	\$	13,176
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POSITION TITLES	GRADES
Administrative Coordinator	5
Accounting Assistant	6
Contract Coordinator	6
Facilities Assistant	6
Spaceport Operations Assistant	6
Assistant Facilities Manager, Camp Blanding	7
Board Administration & Events Participation Coordinator	7
Business Development Coordinator	7
Executive Assistant	8
Facilities Manager, Camp Blanding	9

GRADE	MINIMUM	CONTROL POINT	MAXIMUM
3	\$21,470	\$25,259	\$29,048
4	\$24,549	\$28,882	\$33,214
5	\$28,070	\$33,024	\$37,977
6	\$32,096	\$37,760	\$43,424
7	\$36,699	\$43,175	\$49,651
8	\$41,962	\$49,367	\$56,772
9	\$47,980	\$56,446	\$64,913
10	\$54,860	\$64,542	\$74,223

POSITION TITLES	GRADES
Vice President, Business Development	16
Vice President, Special Projects	16
Controller	13
Manager, Contract Compliance	13
Senior Director, Government Relations	13
Senior Program Director	13
Vice President, Spaceport Operations	13
Director, Research & Project Development	12
Accounting Manager	11
Deputy Director, Policy, Strategy & Operations	11
Director, Spaceport Operations	11
Manager, Facilities & Technology	11
Manager, Financial Planning & Analysis	11
Office Manager	11
Policy Manager	11
Project Manager	11
Senior Marketing Manager	11
Vice President, Education & Talent Supply Chain	11
Grants & Project Manager	9

GRADE	MINIMUM	CONTROL	MAXIMUM	TCC TARGETS	
				% OF CONTROL	AMOUNT
		POINT			
17	\$98,984	\$136,223	\$172,740	120%	\$163,467
16	\$91,109	\$123,673	\$155,595	120%	\$148,408
15	\$83,860	\$112,280	\$140,152	115%	\$129,122
14	\$77,188	\$101,937	\$126,242	115%	\$117,227
13	\$71,047	\$92,546	\$113,713	115%	\$106,428
12	\$65,395	\$84,021	\$102,427	110%	\$92,423
11	\$60,192	\$76,281	\$92,261	110%	\$83,909
10	\$55,403	\$69,253	\$83,104	110%	\$76,179
9	\$50,299	\$62,874	\$75,448	110%	\$69,161

POSITION TITLES	GRADES
President & Chief Executive Officer	24
EVP, Treasurer & Chief Investment Officer	21
CFO & Vice President of Administration	19
SVP & Chief Operations Officer	18

GRADE	MINIMUM	CONTROL	MAXIMUM	TCC TARGETS	
				% OF CONTROL	AMOUNT
		POINT			
24	\$176,848	\$267,952	\$359,056	150%	\$401,928
23	\$162,989	\$243,268	\$323,546	140%	\$340,575
22	\$150,183	\$220,857	\$291,532	140%	\$309,200
21	\$138,353	\$200,511	\$262,670	140%	\$280,716
20	\$127,428	\$182,040	\$236,652	130%	\$236,652
19	\$117,342	\$165,270	\$213,198	130%	\$214,851
18	\$108,032	\$150,045	\$192,058	130%	\$195,059

Space Florida
Fiscal Year 2016 Budget Detail
July 1, 2016 to June 30, 2017
in 000's

Contract & Subcontract Services

Legal	\$	230
Business Development Services & Project Support		272
Facility Services		2,771
General Operations Services		45

Total Contract & Subcontract Services	\$	3,318
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Operating General & Administrative

Rental & Leases	\$	401
Insurance		217
Other General Operating Expenses		173
Capital Improvements		350

Total Operating, General & Administrative	\$	1,141
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Utilities & Maintenance

Utilities	\$	934
Repair & Maintenance		595

Total Utilities & Maintenance	\$	1,529
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Business Recruitment/Investment

Promotional & Project Expenses		673
Other Grants & Aid		862

Total Business Recruitment/Investment	\$	1,535
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**Space Florida
Travel Profile
Fiscal Year 2017 Budget**

Title	Total Trips	Domestic Travel	International International Travel	Annual Travel Budget
President	42	44,142	14,346	58,488
VP Business Development	27	28,377	28,692	57,069
VP Education & Talent Supply Chain	6	6,306	-	6,306
VP Spaceport Operations	24	25,224	-	25,224
Treasurer/EVP Chief Investment Officer	19	19,549	5,738	25,287
COO	30	31,530	-	31,530
VP Special Projects	36	37,836	-	37,836
Sr Director Project Management	24	25,224	-	25,224
Project Manager				
Project Manager for Research & Development	3	3,153	-	3,153
Director, Spaceport Operations	3	3,153	-	3,153
Senior Director of Business Development	9	9,459	-	9,459
Manager, Facilities and Technology	6	6,306	-	6,306
Director of Research & Project Development	6	6,306	-	6,306
Manager, Contract Compliance	3	3,153	-	3,153
Senior Contracts Administrator	-	-	-	-
CFO/VP of Administration	3	3,153	-	3,153
Marketing Manager	6	6,306	-	6,306
Public Relations Coordinator	6	6,306	-	6,306
Assistant Facilities Manager	3	3,153	-	3,153
OSF Facilities Manager/Camp Blanding	-	-	-	-
Controller	-	-	-	-
Staff Accountant	-	-	-	-
Financial Analyst	-	-	-	-
Executive Assistant	3	3,153	-	3,153
Administrative Coordinator	-	-	-	-
OSF Assistant Facilities Manager / Camp Blanding	-	-	-	-
Accounting Assistant	-	-	-	-
Manager Airfiled Operatons	12	12,612	-	12,612
Stratigic Alliance, Director	18	18,918	-	18,918
Procurement Manager	-	-	-	-
Senior Director of Government Relations	6	6,306	-	6,306
Spaceport Development Program Manager	12	12,612	-	12,612
Environmental Safety and Health Program Manager	3	3,153	-	3,153
Government Affairs Coordinaor	3	-	-	-
Business Development Assistant	-	-	-	-
Office Manager	3	3,153	-	3,153
Total	316	328,543	48,776	377,319