



**Space Florida
Board of Directors Meeting**

September 28, 2016



Hyatt Regency Grand Cypress
Room: Palm D-F
One Grand Cypress Blvd.
Orlando, Florida 32836



**Board of Directors Meeting
Agenda**

September 28, 2016

2:00 p.m. – 4:00 p.m. Eastern Daylight Time

Call-in Number: 888-204-5987; Guest Code: 4503386 #

Hyatt Regency Grand Cypress

One Grand Cypress Blvd., Room: Palm D-F, Orlando, Florida 32836

Agenda Items	
Call to Order and Pledge of Allegiance	Bill Dymond
Roll Call	Emma Newsham
Welcome & Introductions	Bill Dymond
Public Comments	Bill Dymond
Business Before the Board	
1. Approval of Minutes <ul style="list-style-type: none"> • May 10, 2016 • July 6, 2016 	Bill Dymond
2. Audit & Accountability Committee Reports	Denise Swanson
3. Contracts/Business Development/Projects Activities <ul style="list-style-type: none"> • Florida-Israeli Aerospace Research and Development Program • Project Swanson • Space Tourism and Marketing Funding • Spaceport Transportation Planning • Spaceport Engineering Support Services • Blue Origin Launch Complex • Space Life Sciences Laboratory and Exploration Park Facility Operations and Maintenance 	Frank DiBello/ Howard Haug
4. Board Committee Charters	Frank DiBello/ Howard Haug
5. Flag Presentation	Joe Mayer, Lockheed Martin
President's Report	Frank DiBello
Near Term – Upcoming Events: <ul style="list-style-type: none"> • National Airports Conference - 10/3/2016 – Orlando, FL • International Symposium for Personal and Commercial Spaceflight (ISPCS) – 10/12-13/2016 – Las Cruces, NM • Reinventing Space – 10/24-27/2016 – London, UK • 2016 VentureTech Showcase – 11/4/2016 – Tampa, FL • Commercial Spaceport Summit – 11/14/16 – Houston, TX • SpaceCom – 11/15-17/2016 – Houston, TX • Asia-Pacific Regional Space Agency Forum – 11/15-18/2016 – Manila, The Philippines • Space Florida Board Meeting – 11/29/2016 – Northwest, FL 	Frank DiBello
Closing Remarks / Adjournment	Bill Dymond



SPACE FLORIDA BOARD OF DIRECTORS

Governor Rick Scott,
State of Florida

William T. Dymond, Jr., Chairman
President, CEO and Managing Partner
Lowndes, Drosdick, Doster, Kantor & Reed

Jay Beyrouti
President, Monicarla, Ltd.

Jesse Biter
President/CEO, Biter Enterprises, LLC.

Julius D. Davis
President and CEO, Voltair Engineers

Sonya Deen
Vice President of Government Relations, JM Family Enterprises, Inc.

Neal Dunn, MD, FACS
Chairman of the Board, Summit Bank, N.A

Mori Hosseini
Chairman & CEO, ICI Homes

Belinda Keiser
Vice Chancellor, Keiser University

Brian Lamb
President & CEO, Fifth Third Bank – Tampa Bay

John Rood
Chairman, The Vestcor Companies, Inc.

Jason Steele
Director of Government Affairs, Smith and Associates

Andrew Weatherford
Partner, Weatherford Partners



SPACE FLORIDA BOARD OF DIRECTORS

AUDIT & ACCOUNTABILITY COMMITTEE

Brian Lamb

President & CEO

Fifth Third Bank – Tampa Bay

Neal Dunn, MD, FACS

Chairman of the Board, Summit Bank, N.A

GOVERNANCE & COMPENSATION COMMITTEE

Jesse Biter

President/CEO

Biter Enterprises, LLC.

Belinda Keiser

Vice Chancellor

Keiser University

Minutes of a Regular Meeting of the Space Florida Board of Directors

A regular meeting of the Space Florida Board of Directors was held May 10, 2016 at the Naples Beach Hotel & Golf Club in Naples.

Board Members Present:

William Dymond
Jay Beyrouti
Jesse Biter
Julius D. Davis
Hayden Dempsey
Neal Dunn
Mori Hosseini
Belinda Keiser
Brian Lamb
Jason Steele
Andrew Weatherford (via teleconference)

Space Florida Senior Management Present:

Frank DiBello
Howard Haug
Jim Kuzma
Denise Swanson

Agenda

- I. Call to Order
- II. Roll Call
- III. Welcome & Introductions
- IV. Public Comments
- V. Business Before the Board
 1. Approval of Minutes
 - a. January 28, 2016
 - b. March 4, 2016
 2. Audit and Accountability Committee Reports
 - a. Review of quarterly financial statements
 - b. FY 2017 Budget
 3. Corporate Performance Goals for FY Ending June 2017
 4. Contracts/Business Development/Project Activities
 - a. Space Tourism and Marketing Funding FY 16
 - b. Paradise Advertising and Marketing
 - c. Department of Economic Opportunity
 - d. LC-25 Strategic Weapons Systems Ashore Program
 - e. FY 17 Spaceport Master Plan Amendment
 - f. The Center for Microgravity Research and Education
 - g. Hurricane Communications and Consulting
- VI. President's Report
- VII. Upcoming Events
- VIII. Closing Remarks and Adjournment

A quorum being present, the meeting was called to order at 2:00 p.m. (EST.)

Chairman Bill Dymond called the meeting to order at 2:00 p.m. and welcomed Board members and guests. He welcomed new Space Florida Board Member Mori Hosseini. Dymond and Belinda Keiser congratulated and recognized Frank DiBello on being the 2016 recipient of the Kurt Debus Award from the National Space Club Florida Committee. Dymond also mentioned that the OneWeb announcement was a big win for Florida and Space Florida.

There were no Public Comments

Business Before the Board

Approval of Minutes

Neal Dunn made a motion to approve the minutes of the January 28, 2016 Board of Directors meeting, which was seconded by Julius Davis, and approved unanimously.

Jesse Biter made a motion to approve the minutes of the March 4, 2016 Board of Directors meeting, which was seconded by Julius Davis, and approved unanimously.

Audit and Accountability Board Report

Denise Swanson presented the following items for Board approval:

The Board was presented with the third quarter financial statements for the period ending March 31, 2016, included in the Compiled Statement of Revenues and Expenses for the nine-month period ended March 31, 2016. The report is compiled on a Hybrid Cash basis and compares Space Florida's approved budget against actual and projected revenues and expenses for each quarter.

Space Florida requested approval the quarterly financial statements for the period ended March 31, 2016.

Board members noted a robust dialogue between the staff regarding the budget, financial statements and reimbursements.

Brian Lamb made a motion to approve the issuance of Space Florida's quarterly interim financial statements for the period ended March 31, 2016, which was seconded by Jay Beyrouiti, and approved unanimously.

The second item for review and approval was the FY 2017 budget. The Board was presented with a budget comparison chart. The Board also learned that management anticipated total operations revenues of \$13,176; state appropriations expected to increase for FY 2017 by \$444,000 as compared to FY 2016 primarily due to increased project facility lease and service revenues. The Board also learned of costs and expenses related to salary, contract and sub-contract services, operating general and administrative, utilities and maintenance, business recruitments and investments, and travel and entertainment.

Space Florida requested board approval for FY 2017 budget from July 1, 2016 to June 30, 2017.

Belinda Keiser made a motion to approve the FY 2017 budget, which was seconded by Neal Dunn, and approved unanimously.

Corporate Performance Goals

Discussion on the recent Corporate Performance Goals Workshop. Bill Dymond thanked Board members for their input and participation. Board members noted that the goals will lend to transparency. There was reiteration that bonuses will come from non-appropriated funds.

Action item to include update on goals and target numbers along with an ROI update for next Board meeting.

Hayden Dempsey made a motion to approve corporate goals, which was seconded by Julius Davis, and approved unanimously.

Contracts/Business Development/Project Activities

Howard Haug presented the following action items for Board approval:

Space Tourism and Marketing Funding FY 16

Funds will be used in accordance with the requirements of Florida Statutes 331.3051(4) and (5) that addresses the creation of marketing campaigns and marketing plans for Space Tourism. The plan provides an overall strategy and tracking metrics, which was discussed at the January 2015 board meeting. Tactics will focus on business to consumer, promoting current space tourism. Appropriated funding from the Department of Economic Opportunity for Space Tourism and marketing for FY ending June 30, 2016 is \$1,500,000. The Board previously approved execution of that contract.

Space Florida requested Board approval to proceed with working with Paradise Advertising and Marketing Inc., the agency contracted in conjunction with space tourism and marketing strategies, for FY ending June 30, 2016 for \$1,470,000.

The WeAreGo campaign was mentioned. Action item to have Paradise present at September Board meeting to present campaign. Performance measures and metrics are also in place to gauge success and compliance.

Jason Steele made a motion to approve Space Florida to proceed to engage with Paradise Advertising and Marketing, Inc. for \$1,470,000, which was seconded by Jay Beyrouti, and approved unanimously.

Paradise Advertising and Marketing

Space Florida requested Board to engage the afore mentioned Paradise Advertising and Marketing to support updating Space Florida's brand, including marketing materials, website redesign, presentations and video production in an amount of \$155,000. The effort will be funded through current marketing funds, and will strengthen the brand of Florida and Space Florida.

Jason Steele noted the importance of branding and getting the brand out to the public. Paradise works with WeAreGoFL.com, YouTube, social media.

Jesse Biter made a motion to approve Space Florida to engage with Paradise Advertising and Marketing to support updating Space Florida's brand, which was seconded by Brian Lamb, and approved unanimously.

Department of Economic Opportunity

Space Florida requested Board approval for management to enter performance contracts with DEO for FY beginning July 1, 2016 and ending June 30, 2017. The state has appropriated \$19,500,000 consisting of the performance agreements: 1) \$10,000,000 for Space Florida Operations which includes performance metrics, job creation and company assistance; 2) \$1,000,000 for the Israel MOU Grant Awards; 3) \$1,500,000 for Space Tourism Marketing; 4) \$7,000,000 for financing related efforts that require the generation of a positive ROI.

Mori Hosseini made a motion to approve the management of performance contracts with DEO, which was seconded by Belinda Keiser, and approved unanimously.

PLC-25 Strategic Weapons Systems Ashore Program

Formerly known as Project Hammer, the Navy's Strategic Weapons Systems Ashore Program is in compliance with Florida statute 331.3051 subsection (6C) which requires Space Florida to coordinate with the programs and goals of the Department of Defense. Project Hammer was approved by the Board on January 25, 2012. Space Florida provided approximately \$5 million of infrastructure improvements as an initiation for additional improvements. All Space Florida efforts have been completed, and Space Florida has determined it would be efficient to convey title of the infrastructure rights to the Air Force for use by the Navy in the current period.

Space Florida requested approval to convey up to \$5,000,000 of infrastructure improvements to Launch Complex 25.

Frank DiBello mentioned retention of more than 800 jobs and the creation of 130 new jobs that have been announced with this project.

Belinda Keiser made a motion to approve the conveyance of infrastructure improvements, which was seconded by Neal Dunn, and approved unanimously.

FY 17 Spaceport Master Plan Amendment

Florida Statutes outline the responsibility for Space Florida to develop a Spaceport Master Plan for the expansion and modernization of Space Transportation facilities. The plan contains recommended projects to meet commercial, state and national needs. The Florida Department of Transportation may include proposed projects in the department's 5-year work program and is authorized to enter into agreements with Space Florida. FDOT budgeted approximately \$20.2 million per year for FY ending June 30, 2017 through FY ending June 30, 2021 for spaceport infrastructure capacity improvement projects. Based on projects, Space Florida developed a budget request for a proposed fifth year FY 2022 to become part of FDOT FY 2018-2022 Five-Year Work Program.

Space Florida requested Board approval to amend the current Space Florida Cape Canaveral Complex Spaceport Master Plan to include the updates.

Bill Dymond noted that these FDOT funds help attract businesses like Blue Origin.

Hayden Dempsey made a motion to approve the amendments to the Spaceport Master Plan, which was seconded by Jesse Biter, and approved unanimously.

The Center for Microgravity Research and Education

Space Florida works in collaboration with universities to foster and promote research necessary to develop commercially promising science and technology. The Center for Microgravity Research was established by a joint funding agreement between UCF and Space Florida in FY ending June 30, 2011. Space Florida intends to invest a total of \$384,000 across two fiscal years - \$192,000 per fiscal years beginning July 1, 2016 and ending June 30, 2018 in support of ongoing program activities. Center results from 2011-2015 have generated approximately \$10 million in accumulated external funding and launch service activity. For the investment of \$384,000, performance requirements will include a dollar-for-dollar match of the Space Florida investment by UCF to the center, and a target to generate \$8 million in external funding and launch services for the center by December 31, 2018.

Space Florida requested approval for management to negotiate and enter agreements in the amount of up to \$384,000.

Questions regarding rights to or ROI from these projects. Frank DiBello mentioned outstanding results from the center's projects.

Brian Lamb made a motion to approve management to negotiate and enter agreements in the amount of up to \$384,000, which was seconded by Julius Davis, and approved unanimously.

Hurricane Communications and Consulting

Space Florida intends to engage Hurricane Communications and Consulting for up to \$180,000 over the next several months to assist management with three planned growth initiatives intended to combine current Florida-based industries to expand the aerospace industry with the State. These initiatives include 1) create the mission and organize the parameters for a Florida Space Gaming and Aerospace Industry Conference. The conference could take place as early as 2016; 2) leveraging a recently completed Spaceport Conference White Paper that highlights the competitive advantage opportunities of the Cape Canaveral Spaceport as a guide and starting point, provide market strategies, tactics and materials required for Florida to be positioned to build support among international and national government, and nongovernmental organizations as a step to organizing a recurring Florida-based International Spaceport Conference; 3) in conjunction with effort number (2) this effort will focus on testing the potential of market acceptance for independent fund investment solely focused on the commercial space industry.

Space Florida requested approval for management to negotiate and enter an agreement with Hurricane Communications and Consulting for an amount up to \$180,000.

Questions on how this company will help. Frank DiBello said Hurricane will help with messaging and branding Florida as the world's leading spaceport. There was discussion of the financial breakdown among each initiative. Board agreed that gaming is exciting and good branding opportunity.

Belinda Keiser made a motion to approve management to negotiate and enter agreements with Hurricane Communications and Consulting, which was seconded by Hayden Dempsey, and approved unanimously.

Presidents Report

Frank DiBello gave the President's Report, opening with a welcome to Mori Hosseini. He discussed deals in the pipeline, including the recent set of 1,800 jobs connected to completed projects. Frank also congratulated SpaceX, Blue Origin, OneWeb and Northrop Grumman on their recent achievements within the aerospace industry.

Frank spoke to his Vision 2025, SLF renovations and activities, capital acceleration programs including the Florida-Israel partnerships, Spaceport Development Initiatives and the We Are Go campaign.

Near Term/Upcoming Events

Upcoming events included the 2016 Early Stage Capital Conference in St. Petersburg; Space Congress in Cape Canaveral; Frank's keynote address to the National Space Club Florida Committee in Cape Canaveral; SWS Ashore Completion Ceremony in Port Canaveral; NewSpace 2016 in Seattle, WA; Farnborough Airshow in London, England; the 2016 Transportation Summit in St. Petersburg; Small Satellite Conference in Logan, UT; Space Florida Board Meeting in Orlando, Sept. 28, 2016.

Closing Remarks & Adjournment

Bill Dymond thanked the Board for their participation. He also suggested creating a task force for Space Florida marketing and communications, tapping into the Board's expertise. Should limit Board's participation to one task force/committee.

Dymond adjourned the meeting at 4:00 p.m. (EST).

William Dymond, Jr., Chair

BOARD OF DIRECTORS MEETING

May 10, 2016

I, Frank DiBello, the undersigned President of Space Florida, do certify and declare that the attached is an accurate copy of the Minutes as approved by the Board of Directors of Space Florida in accordance with the Bylaws, and recorded in the minutes of the meeting of the Board of Directors held on May 10, 2016, and not subsequently amended or modified.

Frank A. DiBello, President

Minutes of a Special Purpose Meeting of the Space Florida Board of Directors

A Special Purpose meeting of the Space Florida Board of Directors was held July 6, 2016 via teleconference.

Board Members Present via Phone:

William Dymond
Jesse Biter
Hayden Dempsey
Neal Dunn
Mori Hosseini
Jason Steele
Andrew Weatherford

Space Florida Senior Management Present:

Frank DiBello
Howard Haug
Jim Kuzma
Denise Swanson

Agenda

- I. Call to Order
- II. Roll Call
- III. Welcome & Introductions
- IV. Public Comments
- V. Business Before the Board
 1. Contracts/Business Development/Project Activities
 - a. Project Panther/Blue Origin
 - b. Project Sabal/OneWeb Satellites
- VI. Closing Remarks and Adjournment

A quorum being present, the meeting was called to order at 10:10 a.m. (EST.)

Chairman Bill Dymond called the meeting to order at 10:10 a.m. and welcomed Board members and guests. Frank DiBello mentioned his Vision 2025 that he presented at the National Space Club luncheon in June. There was recommendation for creating an investment committee for the Board. Space Florida takes action to draft charter of committee's responsibilities. The draft, along with the draft for a marketing committee, will be presented to the Board in September. Dymond asked board members on the phone to state their name before speaking.

There were no Public Comments

Business Before the Board

Contracts/Business Development/Project Activities

Howard Haug presented the following action items for Board approval:

Project Panther/Blue Origin

Space Florida requested Board approval for Space Florida to complete and enter the necessary agreements with the Economic Development Transportation Fund (EDTF) to secure the funding for construction of needed transportation improvements. As of July 6, Space Florida has entered into six agreements with Blue Origin. The project, in all, will include a total investment of approximately \$200 million and employ 330 people with an average salary of \$85,000.

A recently completed transportation study has identified needed critical transportation improvements. Because Blue Origin's project is at the Cape Canaveral Spaceport, Space Florida, rather than the county, will provide transportation improvements, which include the widening of roads, relocating overhead lines and access roads. Because these improvements were contemplated in the original offer to Blue Origin by the State of Florida, the source of the funds for the project is EDTF – a program managed by Enterprise Florida and the Florida Department of Transportation. The EDFT will provide up to \$2,700,000.

The selection of a contractor will go through a competitive process, and Space Florida will request board action to enter into negotiations with the selected contractor. This request will be forthcoming within six months.

Neal Dunn made a motion to approve Space Florida to complete and enter necessary agreements with the EDTF to secure funding for construction and noted needed transportation improvements, which was seconded by Mori Hosseini, and approved unanimously.

In addition, and specific to Blue Origin, Space Florida requested Board approval for Space Florida to leverage the City of Titusville's code enforcement department for oversight and permitting facilities in Exploration Park and enter into agreements with the City of Titusville. Because Exploration Park and Blue Origin are located within the Cape Canaveral Spaceport, Space Florida, rather than the county, is responsible for building code compliance at the construction sites. Space Florida has elected to leverage the City of Titusville's expertise for code inspection and enforcement through an inter-local agreement. Fees for code enforcement inspection and review of construction drawings is directly related to the size of the facility.

Board members questioned the strictness of ordinances in Titusville. Clarification was made that the standard is Florida building code, not the City of Titusville.

Jason Steele made a motion to approve Space Florida to use the City of Titusville's code enforcement department for oversight and permitting facilities in Exploration Park per the inter-local agreement, which was seconded by Mori Hosseini, and approved unanimously.

Project Sabal/OneWeb Satellites

Space Florida requested Board for Space Florida approval to negotiate and enter a bridge loan agreement up to \$3 million with OneWeb Satellites to be funded 50% by OneWeb Satellites and 50% by Space Florida for a period of 90 days with an extension of 60 days at the option of Space Florida. Repayment to occur at the pending closing of the permanent financing.

In January 2016, the Board approved management to enter a term sheet with the company, and complete negotiations on a long-term lease and funding agreements with FDOT and third-party lenders, and to begin the competitive selection process to procure a contractor. All aspects of this project, which include a \$80 million investment and 250 jobs, is on schedule.

The schedule can be accelerated if a low cost bridge loan of up to \$3 million can be secured within the next two weeks while permanent financing is being put into place. Bridge loan proceeds would be used to fund the initial design of the facility and act as an initial down payment for long lead time manufacturing equipment. Those proceeds would be deposited into a trust fund under Space Florida control.

Board expressed concerns regarding security or collateral on the loan. Management assured them that risk is lessened due to the fact that OneWeb is putting up half of the funds.

Neal Dunn expressed enthusiasm on Space Florida underwriting the loan, with security and the effectiveness it provides to the project.

Neal Dunn made a motion to approve Space Florida to negotiate and enter a bridge loan agreement up to \$3 million with OneWeb Satellites, to be funded 50% by OneWeb Satellites and 50% by Space Florida for a period of 90 days with an extension of 60 days at the option of Space Florida. Repayment to occur at the closing of the permanent financing, which was seconded by Jason Steele, and approved unanimously.

Closing Remarks & Adjournment

Bill Dymond thanked the Board for their discussion and involvement. He reminded the Board about the next meeting on September 28 in Orlando.

Dymond adjourned the meeting at 10:50 a.m. (EST)

William Dymond, Jr., Chair

BOARD OF DIRECTORS MEETING

July 6, 2016

I, Frank DiBello, the undersigned President of Space Florida, do certify and declare that the attached is an accurate copy of the Minutes as approved by the Board of Directors of Space Florida in accordance with the Bylaws, and recorded in the minutes of the meeting of the Board of Directors held on July 6, 2016, and not subsequently amended or modified.

Frank A. DiBello, President



**Space Florida Board of Director Meeting
September 28, 2016
Contracts for Approval**

1. **Florida-Israeli Aerospace Research and Development Program:** In conjunction with the Fiscal Year 2016 DEO/Israel MOU appropriations approved by the Space Florida Board of Directors at the August 19, 2015 Board Meeting, Space Florida issued a Call for Projects for the Florida-Israel Innovation Partnership Aerospace Track & R&D Aerospace Grant Application Process. Space Florida and its Israeli partner MATIMOP received twelve qualified joint proposals from Florida and Israel for-profit companies. The twelve proposals were evaluated by Space Florida and MATIMOP, with four being selected for funding. The four awardees are as follows:

- CadW Therapeutics \$277,200
- Lockheed Martin-Phase II \$229,350
- Vision Engineering Systems \$319,550
- Simiosys, LLC \$273,900

➤ *Space Florida requests board approval to enter the FY 16 Awards in conjunction with the Florida-Israel Aerospace Research and Development program as described.*

2. **Project Swanson:** Space Florida is pursuing project Swanson, a manufacturer of small solid rocket motor propellant, seeking to establish a manufacturing site in the United States. The company is seeking third party financing for the construction of facilities and purchase of equipment. The company anticipates that it will create approximately 80 jobs with an average wage of \$83,000. Total capital investment is estimated not to exceed \$4,000,000. In conjunction with the company related activities, Space Florida requests board approval for management to first negotiate and enter long-term lease agreements with the company to secure the land use rights at the Titusville-Cocoa Airport (TICO), construct and lease the facilities and acquire and lease equipment in return for the creation of jobs, making business investment in the state, and lease payments sufficient to fund any payments due for the use of the land, debt service associated with the facilities and equipment, and any other expenses incurred to benefit the company. Secondly, Space Florida requests approval to seek and secure bank financing on behalf of the Company, to fund construction of the facilities and acquisition of the equipment, in a conduit debt agreement that has no recourse to Space Florida. Once specific terms are agreed to these will be presented to the board for action at a future meeting.

➤ *Space Florida requests board approval for management negotiations and to enter the lease agreements for facilities and equipment and to seek and secure conduit financing as described.*



3. **Space Tourism and Marketing Funding:** In conjunction with the \$1.5 Million Dollar appropriation from the Department of Economic Opportunity for Space Tourism and Marketing Funding for Fiscal Year 2017 and the current Board approved Space Tourism Marketing Plan, Space Florida requests to proceed with engaging the current contracted advertising agency, Paradise Advertising & Marketing, Inc., in conjunction with the approved marketing plans identified activities and strategies.

In the near term, the Space Tourism Marketing Plan will focus on business to consumer (B2C) elements to promote the “We Are Go” campaign (www.wearegofl.com) whereby we will continue the promotion of “Vacationauts” in conjunction with the Space Enthusiast and Educational Focused Family target segments through a variety of marketing channels as well as initial activities associated with business to business (B2B) initiatives to establish Florida as the location of choice for spaceflight participants which include efforts to begin attracting the next generation of suborbital and orbital space tourism operators to Florida while promoting those operators already established in Florida.

- *Space Florida requests board approval for management negotiations and to enter related contracts with Paradise Advertising & Marketing, Inc., in the amount of up to \$1,500,000 for the above referenced activities.*

4. **Spaceport Transportation Planning:** In accordance with Florida Statutes 331.360 regarding Space Florida and the Florida Department of Transportation Spaceport Master Planning efforts, Space Florida and FDOT intend to enter into agreements for Fiscal Year 17 in the amount not to exceed \$1,000,442 that will be used to facilitate spaceport planning efforts. Such efforts will consist of project development activities including but not limited to air and space safety, regulatory, and environmental impacts concerning commercial space transportation efforts; planning consulting and services to facilitate joint program and project execution; continuation of previous efforts regarding Cape Canaveral Spaceport FAA Licensure activities; and respective activities associated with the implementation of the Florida Spaceport Systems Plan, the Cape Canaveral Spaceport Master Plan, and the Cecil Spaceport Master Plan.

- *Space Florida requests board approval for management negotiations and to enter related contract with FDOT related to spaceport transportation planning and related project efforts in the amount of up to \$1,000,442 for FY 17.*

5. **Spaceport Engineering Support Services:** In conjunction with Florida Statutes 331.360 regarding Space Florida and the Florida Department of Transportation Spaceport Master Planning efforts, Space Florida and FDOT intend to enter into an agreement to facilitate Spaceport Engineering Support Services. Such efforts will consist of project development activities including but not limited to construction inspection services and oversight work associated with FDOT related efforts. Space Florida issued a Request for Qualifications for Continuing Services Contract for Spaceport General Consulting and follow on Notice of Intent to enter contract



negotiations with multiple consulting firms to perform the related spaceport engineering support services. The firms ranked highest are: AECOM, BRPH and RS&H. Management intends to proceed with the issuance of Master Task Agreements and Task Orders with each firm to provide the necessary spaceport engineering support services for FY 17.

- *Space Florida requests board approval for management to negotiate and enter agreements with FDOT related to Spaceport Engineering Support Services and related project efforts funding with the Firms noted in an amount up to \$1,500,000 for Fiscal Year 2017.*

6. **Blue Origin Launch Complex:** As Blue Origin continues to establish its initial space flight business operations at Launch Complex 36 and 11 and in compliance with the Term Sheet between Space Florida and Blue Origin, the parties intend to proceed with four additional agreements; Two with FDOT and Two with Blue Origin that will provide match funding that will be invested at Launch Complex 36 in site updates and improvements in support systems that include fuel, power, communications, and other commodities. Specifically, management is requesting board approval for management to negotiate and enter match funding agreements with FDOT respective to the project for \$9,600,000 from current year funds and \$17,000,000 match from Fiscal Year 2018 funds. In addition, Management is requesting board approval for management to negotiate and enter match funding agreements with Blue Origin for use of these funds at Launch Complex 36 as described:

- *Space Florida requests board approval for management negotiations and to enter necessary agreements with FDOT and Blue Origin as described above.*

7. **Space Life Sciences Laboratory and Exploration Park:** In conjunction with Fiscal Year 2017 activities associated with the Space Life Sciences Lab and Exploration Park premises, Space Florida requests board approval for operations and maintenance, property management and service commodity needs associated with the facilities with CSS-Dynamac. Additionally, Space Florida requests board approval for management negotiations associated with equipment and sublease related agreements for the Fiscal Year 2017 respective tenant related efforts.

- *Space Florida requests board approval for management negotiations and to enter related contracts with CSS-Dynamac in the amount of up to \$2,200,000. Additionally, Space Florida requests board approval for management negotiations with tenant related needs and entering into associated subleases with the Space Life Sciences Lab premises for Fiscal Year 2017.*

Space Florida Investment Committee Charter

Role: The Committee's role is to be charged with the responsibility of advising the board on investment policy and implementing such policy. Monitor the investment activities, policies, guidelines and risk limits...and that Space Florida's investment programs are consistent with clearly defined objectives to foster the growth and development of a sustainable and world-leading aerospace industry in Florida.

Membership: The Investment Committee shall consist of three or more Directors, each of whom is to be free of any relationship that, in the opinion of the Board, would interfere with his or her exercise of independent judgement. The Investment Committee shall include people who have the following attributes: (i) Knowledge of Space Florida's purpose, powers, and tool box for investment, (ii) Knowledge of current financial market/investment trends and best practices, (iii) Critical Thinking, (iv) Analytical and Technical Skills, and (v) receptive on implementing new and creative investment philosophies. The members of the committee shall be appointed by the Board Chair and will serve for two years. The Board Chair will also recommend the chairperson of this committee for board approval.

Operations: The Investment Committee will meet at least two times during each year. Additional meetings may occur as the Committee Chair or the Board Chair deem advisable. The Investment Committee will keep adequate minutes of all its proceedings, and will report its actions at the next meeting of the Board via consent agenda whenever possible. The Investment Committee will be governed by the same rules regarding meetings (including meetings by conference telephone or similar communications equipment) as are applicable to the Board. The Investment Committee members will be furnished with copies of the minutes of each meeting.

Authority: The Investment Committee will have the resources and authority necessary to discharge its duties and responsibilities, including the authority to retain outside experts or consultants, as it deems appropriate.

Responsibilities: Subject to applicable governance laws, the principal responsibilities and functions of the Investment Committee are as follows:

- Assist Space Florida to achieve its objective to foster the growth and development of a sustainable and world-leading aerospace industry in Florida;
- Review the investment strategy and tools of Space Florida;
- Review investment activities and performance;
- Assist Space Florida in developing relationships with key decision makers in the lending, financing and capital markets;

The Investment Committee is a Space Florida Standing Committee and reports directly to the Board of Directors through the Committee Chair or its designee.

Staff Support: Primary staff contact for the Committee is:

Additional support is provided by: TBD... Two Staff and Lead and then a backup...

DRAFT

Space Florida Marketing Committee Charter

Role: The Marketing Committee is to steward the Space Florida brand and image, assure that Space Florida has internal and external marketing and communications programs targeted at specific market segments, and that Space Florida's programs are consistent with clearly defined objectives to foster the growth and development of a sustainable and world-leading aerospace industry in Florida.

Membership: The Marketing Committee shall consist of three or more Directors, each of whom is to be free of any relationship that, in the opinion of the Board, would interfere with his or her exercise of independent judgement. The Marketing Committee shall include people who have the following attributes: (i) Critical Thinking, (ii) Project Management, (iii) Analytical Skills, (iv) Holistic focus; understand how all parts of the Marketing Plan work together, and (v) Technical Skills. The members of the committee shall be appointed by the Board Chair and will serve for two years. The Board Chair will also recommend the chairperson of this committee for board approval.

Operations: The Marketing Committee will meet at least two times during each year. Additional meetings may occur as the Committee Chair or the Board Chair deem advisable. The Marketing Committee will keep adequate minutes of all its proceedings, and will report its actions at the next meeting of the Board via consent agenda whenever possible. The Marketing Committee will be governed by the same rules regarding meetings (including meetings by conference telephone or similar communications equipment) as are applicable to the Board. The Marketing Committee members will be furnished with copies of the minutes of each meeting.

Authority: The Marketing Committee will have the resources and authority necessary to discharge its duties and responsibilities, including the authority to retain outside experts or consultant, as it deems appropriate.

Responsibilities: Subject to applicable governance laws, the principal responsibilities and functions of the Marketing Committee are as follows:

- Assist Space Florida achieve its objective to foster the growth and development of a sustainable and world-leading aerospace industry in Florida;
- Review the strategy of communicating the benefits of Space Florida to target audiences at large, with special emphasis on target industry decision makers;
- Review efforts around the brand, logo and other collateral;
- Assist Space Florida develop and maintain an externally focused, public-facing web site designed to meet the goals of the committee;
- Assist Space Florida Develop relationships with key influencers in media for increased coverage of outreach to target audiences;

- Assist Space Florida with initiatives for securing and deploying funding for branding and marketing activities.

The Marketing Committee is a Space Florida Standing Committee and reports directly to the Board of Directors through the Committee Chair or its designee.

Staff Support: Primary staff contact for the Committee is:

Additional support is provided by: TBD... Two Staff and Lead and then a backup...

DRAFT