



## 2011 Space Florida Legislative Priorities

- **Space Florida budget**
  - Continue to fund Space Florida at the Governor's budget request level.
    - **Governor's budget request in 2011 is for \$10 million**
      - **\$6.2 million for business development/workforce support**
      - **\$3.8 million for operations**
    - This is critical for ability to attract and interact with key aerospace businesses in Florida
- **Space Business Incentives Act** – This package of incentives is created to drive the aerospace industry to Florida.
  - *Sponsored by Senator Altman and Representative Crisafulli*
  - Bill as filed is **SB1224 & HB873**
  - Specifically the bill creates a corporate income tax credit and a fully transferrable net-operating loss tax credit.
  - The bill requires the creation of 35 new jobs and \$15 million in infrastructure investment to qualify for the two separate incentives.
  - Supported by Associated Industries of Florida & The Florida Chamber
- **Research & Development Tax Credit** – This legislation would create a corporate tax credit for research and development work.
  - *Sponsored by Senator Bogdanoff and Representative Workman*
  - Bill as filed is **SB942 & HB671**
  - This incentive would significantly benefit the space industry.
  - 37 states already have this tax credit in place.
  - Supported by Enterprise Florida, Florida Chamber, Associated Industries of Florida
- **Aerospace Jobs Retention/Tuition Tax Credit** – Creates a tax incentive for job creation in the aerospace sector. The bill also provides for a tax credit for tuition reimbursement in order to stimulate the creation of high-wage jobs in the aerospace industry.
  - *Sponsored by Senator Altman and Representative Workman*
  - Bill as filed is **SB790 & HB143**
  - This legislation is modeled after a very successful Oklahoma model.
  - Supported by Associated Industries of Florida and the Florida Chamber
- **Spaceflight Informed Consent** – Remove the 2018 Sunset provision currently in statute.
  - *Sponsored by Senator Simmons and Representative Goodson*
  - Bill filed as **SB652 & HB703**
  - Virginia removed the Sunset provision in their law in 2010
  - Original bill passed into law in 2008 by then Senator Posey and Rep. Simmons
    - Bill contained 2018 Sunset provision