



## 2013 Space Florida Legislative Accomplishments

### SPACE FLORIDA BUDGET ITEMS

- **Space Florida Business Development & Operations**
  - Fully funded at the requested \$10 million by the Governor & Legislature
    - Maintains current funding levels
    - Stable operations budget for four years
    - These funds also included \$4 million in recurring general revenue
- **Space Florida Financing**
  - Funded by the Governor & Legislature at \$7 million
    - Funds used to finance facilities and equipment
    - Allows for significant leverage of third party investment
  - First funded at \$10 million in 2010
    - 2010 funding attracted a 14:1 ratio of private to public investment
- **Other Space Florida Approved Funding**
  - \$1 million recurring funding for MOU with Israel
    - Supports research and development efforts with a \$1 million match from the State of Israel
    - Lead by Space Florida and the Israel office of the Chief Scientist
  - \$1.5 million recurring funding to support space tourism marketing
    - Collaboration underway with VISIT Florida to maximize ROI
    - Will utilize existing VISIT Florida tools rather than “reinventing the wheel”

### SPACE FLORIDA POLICY PRIORITIES

- **Manufacturing Machinery and Equipment Sales Tax – HB7007**
  - *Sponsored by Senator Hukill and Representative Magar*
  - **Priority of Governor Scott**
  - Removes 5% productivity increase required to be exempt from sales tax
  - Makes Florida more attractive to business and competitive with other states
- **Removal of Caps on QTI/QDSC - HB4013**
  - *Sponsored by Senator Hukill and Representative Santiago*
  - Removes the per company lifetime caps on both QTI/QDSC programs
    - Directly affects many major Florida aerospace companies
  - Important for continued economic recovery of Florida and the aerospace industry in particular