

Space Florida
Fiscal Year 2016 Budget
In 000's

	<u>Budget</u>
Operations Revenues	
State Appropriated Revenue, Ops	\$ 10,000
Other Revenue	2,732
Total Operations Revenues	<u>\$ 12,732</u>
Operations Expenses	
Salaries & Other Related Costs	\$ 4,703
Contract & Subcontract Services	3,282
Operating, General & Administrative	1,418
Utilities & Maintenance	1,164
Business Recruitment/Investment	1,735
Travel & Entertainment	430
Total Operations Expenses, no depreciation	<u>\$ 12,732</u>
Change in net assets due to Operations	<u>\$ -</u>

Space Florida
Fiscal Year 2015 and 2016 Budget Comparison
Unaudited
In 000's

	<u>FY 15 Budget</u>	<u>FY 15 Actual</u>	<u>FY 16 Budget</u>
Operations Revenues			
State Appropriated Revenue, Ops	\$ 12,500	\$ 12,500	\$ 10,000
Other Revenue	3,416	2,786	2,732
Total Operations Revenues	<u>\$ 15,916</u>	<u>\$ 15,286</u>	<u>\$ 12,732</u>
Operations Expenses			
Salaries & Other Related Costs	\$ 4,601	\$ 4,280	\$ 4,703
Contract & Subcontract Services	3,513	3,444	3,282
Operating, General & Administrative	1,318	1,269	1,418
Utilities & Maintenance	2,011	1,098	1,164
Business Recruitment/Investment	4,042	4,816	1,735
Travel & Entertainment	431	338	430
Total Operations Expenses, no depreciation	<u>\$ 15,916</u>	<u>\$ 15,245</u>	<u>\$ 12,732</u>
Change in net assets due to Operations	<u>\$ -</u>	<u>\$ 41</u>	<u>\$ -</u>

**Space Florida
Fiscal Year 2016 Budget Compared
to Fiscal Year 2015 Budget
Budget Narrative**

Revenue:

State Appropriations Budget for Fiscal Year 2016 for Operations has decreased by \$2.5 million to \$10 million as compared to Fiscal Year 2015 Budget of \$12.5; The decrease is due to Funding for the \$1 million to support collaborative research, development, and commercialization of projects related to aerospace and other technology and life sciences with Israel; and \$1.5 million to market and promote the space tourism industry in the State of Florida has been removed from the operating contract with DEO and will be tracked as a separate grant agreement. This is offset by an increase of \$500k to the operations budget due to the FAA Center of Excellence for Commercial Space Transportation not being funded in FY 16 out of Space Florida's Operating funds. Other revenue, which is comprised of Space Florida assisted financing projects and lease revenues, will decrease for Fiscal Year 2016 by \$684 thousand as compared to Fiscal Year 2015 primarily due to the vacancy of the animal care facility at the Space Life Sciences Laboratory (SLSL) by NASA. Space Florida is currently working on recruiting other tenants to the facility.

Expenses:

Salary and Other related Costs for Fiscal Year 2016 will remain fairly constant as compared to Fiscal Year 2015 Budget. There are 3 new positions that were not occupied in Fiscal Year 2015 that will be filled at the beginning of Fiscal Year 2016 which consist of contracts, finance and project support.

Contract and Subcontract Services will decrease by \$231 thousand for Fiscal Year 2016 as compared to Fiscal Year 2015 Budget. This decrease is due to historical data being used to more accurately forecast the facility services costs and the passing on of facility O&M to the customer occupying the facility. Contract and Subcontract services also consist of legal, business development services & project support, facility services to include operations & maintenance, and general operating services.

Operating General and Administrative for Fiscal Year 2016 will remain fairly constant as compared to Fiscal Year 2015 Budget. Expenses related to this line item are rentals & leases, insurance, other general operating expenses and capital improvements.

Utilities and Maintenance decreased by approximately \$847 thousand for Fiscal Year 2016 as compared to Fiscal Year 2015 Budget. The decrease is primarily due to utility use and costs associated OPF 3 being passed onto the customer for FY 16.

Business Recruitment/Investments decreased by a net \$2.3 million for Fiscal Year 2016 as compared to Fiscal Year 2015 Budget. The decrease is primarily attributed to the funding for the \$1 million to support collaborative research, development, and commercialization of projects related to aerospace and other technology and life sciences with Israel and \$1.5 million to market and promote the space tourism industry in the State of Florida has been removed from the operating contract with DEO and will be tracked as a separate grant agreement. Additional efforts related to this category are promotion and project expense; Capital Acceleration Program and spaceport business development efforts.

Travel and Entertainment will remain the same Fiscal Year 2016 as compared to Fiscal Year 2015. The nature of the business deals being targeted for FY 16 for Business Development travel, both domestically and internationally, is anticipated to remain consistent with the prior year.

Space Florida
Fiscal Year 2015 Budget Detail
July 1, 2014 to June 30, 2015
in 000's

Operating Revenues

State Appropriated Revenue	\$ 10,000
Lease Revenue	2,134
Financing Revenue	578
Fees & Charges for Services	20

Total Operating Revenues	\$ 12,732
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Space Florida
Fiscal Year 2016 Budget Detail
July 1, 2015 to June 30, 2016
in 000's

Contract & Subcontract Services

Legal	\$	380
Business Development Services & Project Support		350
Facility Services		2,344
General Operations Services		208

Total Contract & Subcontract Services	\$	3,282
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Operating General & Administrative

Rental & Leases	\$	408
Insurance		500
Other General Operating Expenses		160
Capital Improvements		350

Total Operating, General & Administrative	\$	1,418
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Utilities & Maintenance

Utilities	\$	919
Repair & Maintenance		245

Total Utilities & Maintenance	\$	1,164
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Business Recruitment/Investment

Promotional & Project Expenses		760
Other Grants & Aid		975

Total Business Recruitment/Investment	\$	1,735
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**SPACE FLORIDA
UNIT II POSITION TITLES, GRADES AND BASE RANGES**

POSITION TITLES	GRADES
Administrative Coordinator	5
Accounting Assistant	6
Contract Coordinator	6
Facilities Assistant	6
Spaceport Operations Assistant	6
Assistant Facilities Manager, Camp Blanding	7
Board Administration & Events Participation Coordinator	7
Business Development Coordinator	7
Executive Assistant	8
Facilities Manager, Camp Blanding	9

GRADE	MINIMUM	CONTROL POINT	MAXIMUM
3	\$21,470	\$25,259	\$29,048
4	\$24,549	\$28,882	\$33,214
5	\$28,070	\$33,024	\$37,977
6	\$32,096	\$37,760	\$43,424
7	\$36,699	\$43,175	\$49,651
8	\$41,962	\$49,367	\$56,772
9	\$47,980	\$56,446	\$64,913
10	\$54,860	\$64,542	\$74,223

SPACE FLORIDA
UNIT III POSITION TITLES, GRADES, BASE RANGES AND TCC TARGETS

POSITION TITLES	GRADES
Vice President, Business Development	16
Vice President, Special Projects	16
Controller	13
Manager, Contract Compliance	13
Senior Director, Government Relations	13
Senior Program Director	13
Vice President, Spaceport Operations	13
Director, Research & Project Development	12
Accounting Manager	11
Deputy Director, Policy, Strategy & Operations	11
Director, Spaceport Operations	11
Manager, Facilities & Technology	11
Manager, Financial Planning & Analysis	11
Office Manager	11
Policy Manager	11
Project Manager	11
Senior Marketing Manager	11
Vice President, Education & Talent Supply Chain	11
Grants & Project Manager	9

GRADE	MINIMUM	CONTROL POINT	MAXIMUM	TCC TARGETS	
				% OF CONTROL	AMOUNT
17	\$98,984	\$136,223	\$172,740	120%	\$163,467
16	\$91,109	\$123,673	\$155,595	120%	\$148,408
15	\$83,860	\$112,280	\$140,152	115%	\$129,122
14	\$77,188	\$101,937	\$126,242	115%	\$117,227
13	\$71,047	\$92,546	\$113,713	115%	\$106,428
12	\$65,395	\$84,021	\$102,427	110%	\$92,423
11	\$60,192	\$76,281	\$92,261	110%	\$83,909
10	\$55,403	\$69,253	\$83,104	110%	\$76,179
9	\$50,299	\$62,874	\$75,448	110%	\$69,161

**SPACE FLORIDA
UNIT IV POSITION TITLES, GRADES, BASE RANGES, AND TCC TARGETS**

POSITION TITLES	GRADES
President & Chief Executive Officer	24
EVP, Treasurer & Chief Investment Officer	21
CFO & Vice President of Administration	19
SVP & Chief Operations Officer	18

GRADE	MINIMUM	CONTROL POINT	MAXIMUM	TCC TARGETS	
				% OF CONTROL	AMOUNT
24	\$176,848	\$267,952	\$359,056	150%	\$401,928
23	\$162,989	\$243,268	\$323,546	140%	\$340,575
22	\$150,183	\$220,857	\$291,532	140%	\$309,200
21	\$138,353	\$200,511	\$262,670	140%	\$280,716
20	\$127,428	\$182,040	\$236,652	130%	\$236,652
19	\$117,342	\$165,270	\$213,198	130%	\$214,851
18	\$108,032	\$150,045	\$192,058	130%	\$195,059

**Space Florida
Travel Profile
Fiscal Year 2016 Budget**

Title	Total Trips	Domestic Travel	International International Travel	Annual Travel Budget
President	42	44,142	17,215	61,357
VP Business Development	27	28,377	28,692	57,069
VP Education & Talent Supply Chain	16	17,026	-	17,026
VP Spaceport Operations	24	25,224	-	25,224
Treasurer/EVP Chief Investment Officer	19	19,549	5,738	25,287
COO	36	37,836	-	37,836
VP Special Projects	36	37,836	-	37,836
Sr Director Project Management Project Manager	12	12,612	-	12,612
Project Manager for Research & Development	3	3,153	-	3,153
Director, Spaceport Operations	6	6,306	-	6,306
Senior Director of Business Development Manager, Facilities and Technology	9	9,459	-	9,459
Director of Research & Project Development Manager, Contract Compliance	6	6,306	-	6,306
Director of Research & Project Development Manager, Contract Compliance	3	3,153	-	3,153
Manager, Contract Compliance	3	3,153	-	3,153
CFO/VP of Administration	9	9,459	-	9,459
Marketing Manager	6	6,306	-	6,306
Assistant Facilities Manager	3	3,153	-	3,153
OSF Facilities Manager/Camp Blanding	-	-	-	-
Controller	-	-	-	-
Staff Accountant	-	-	-	-
Financial Analyst	-	-	-	-
Executive Assistant	3	3,153	-	3,153
Administrative Coordinator	-	-	-	-
OSF Assistant Facilities Manager / Camp Blanding	-	-	-	-
Accounting Assistant	-	-	-	-
Manager Airfiled Operatons	12	12,612	-	12,612
Stratigic Alliance, Director	18	18,918	-	18,918
Procurement Manager	3	3,153	-	3,153
Contract Coordinator	-	-	-	-
Senior Director of Government Relations	6	6,306	-	6,306
Spaceport Development Program Manager	12	12,612	-	12,612
Environmental Safety and Health Program Manager	12	12,612	-	12,612
Government Affairs Coordinaor	-	-	-	-
Business Development Assistant	3	3,153	-	3,153
Office Manager	3	3,153	-	3,153
Total	332	348,722	51,646	400,367