



**DRAFT - Minutes of a Regular Meeting of the Space Florida Audit & Accountability Committee**

*A Regular meeting of the Space Florida Audit & Accountability Committee was held by Teleconference on July 10, 2019. The meeting was called to order at 9:00 a.m. EST.*

**COMMITTEE MEMBERS PRESENT:**

Greg Celestan (Chair)  
Ken Kahn  
Belinda Keiser

**SPACE FLORIDA STAFF PRESENT:**

Denise Swanson  
Frank DiBello  
Howard Haug  
Beth Courtney  
Ivy Zheng  
Elizabeth Loving  
Carrie Bargas

Also in attendance:

Debbie Goode, Partner CRI  
Christine Noll Rahn, Partner CRI

Denise Swanson thanked the committee members for attending. Ms. Swanson stated that the meeting is being conducted in accordance with the Sunshine and Public Record laws of Florida.

Ms. Swanson reviewed the items on the agenda: The review and approval of the minutes of the meeting held on March 25, 2019, recommendation to the full board for approval of our 2nd quarter interim financial statements for the period ended March 31, 2019 and the recommendation to the full board for approval of the issuance of the fiscal year 2018 audited financial statements for the years ended September 30, 2018 and 2017.

There were no public comments.

Ms. Swanson stated that the first item was the review and approval of the prior meeting minutes. The motion was made by Greg Celestan, seconded by Belinda Kiser, and passed unanimously by the committee to approve the minutes of the March 25, 2019.

Ms. Swanson reviewed the 2nd quarter interim financial statements for the period ended March 31, 2019. The motion was made by Ken Kahn, seconded by Belinda Keiser, and passed unanimously for the committee to recommend that the full Board approve the issuance of the quarterly interim financial statements for the period ended March 31, 2019.

Ms. Swanson reviewed the fiscal year 2018 audited financial statements for the years ended September 30, 2018 and 2017. The motion was made by Greg Celestan, seconded by Ken Kahn, and passed unanimously for the committee to recommend that the full Board approve the issuance of our annual financial statements for the years ended September 30, 2018 and 2017.

Ms. Swanson stated that management requests as a component of their overall controls environment that the Committee meet with the independent auditors without financial management present to talk freely about any questions or issues either the committee wishes to address, or the auditors wish to address with the committee. Management left the room so that the Committee members could speak privately with Debbie Goode and Christine Noll-Rhan of Carr Riggs and Ingram to address any questions or concerns.

Ms. Goode and Ms. Noll-Rhan shared with the Committee that Space Florida's internal controls are good; state audits of the grants fund show no findings; compliance is in place and being followed.

#### **CLOSING REMARKS & ADJOURNMENT**

The meeting adjourned at 9:15 a.m. (EDT)