



**DRAFT - Minutes of a Regular Meeting of the Space Florida Investment Committee**

*A Regular meeting of the Space Florida Investment Committee was held by Teleconference on July 11, 2019. The meeting was called to order at 9:00 a.m. EST.*

**COMMITTEE MEMBERS PRESENT:**

Jay Beyrouti (Chair)  
Mori Hosseini  
Belinda Keiser

**SPACE FLORIDA STAFF PRESENT:**

Denise Swanson  
Frank DiBello  
Howard Haug  
Sharon Spratt  
Lindsey Pierce  
Elizabeth Loving

Howard Haug thanked the committee members for attending. Mr. Haug stated that the meeting is being conducted in accordance with the Sunshine and Public Record laws of Florida.

There were no public comments.

Howard Haug reviewed the Investment Committee Charter with the members. The Investment Committee's role is to be charged with the responsibility of advising the board on investment policy and implementing such policy. Monitor the investment activities, policies, guidelines and risk limits, and to ensure that Space Florida's investment programs are consistent with clearly defined objectives to foster the growth and development of a sustainable and world-leading aerospace industry in Florida. The committee reviewed the Charter and had no recommendations or changes.

***Mori Hosseini made a motion to approve the Investment Committee Charter, which was seconded by Belinda Keiser, and approved unanimously.***

Howard Haug reviewed the proposed process for the Investment Committee and Business Before the Board. There was committee discussion on the following:

- The Investment Committee will review in detail the Business Before the Board and take recommendations from the Committee to the full Board for approval.
- Request that Management provide performance criteria for the full board.
- Request for additional Committee members for the Investment Committee.
- Management to provide a "White Paper" on the process going forward

**CLOSING REMARKS & ADJOURNMENT**

The meeting adjourned at 9:25 a.m. (EDT)