



## Space Florida Board of Directors Meeting Agenda

January 14, 2021  
1:30 p.m. – 3:30 p.m.

Call-in Number: 866-528-2256 Guest Code: 4875556 #		Teleconference	
Agenda Items			
Call to Order and Pledge of Allegiance		Lt. Gov. Nuñez	
Roll Call		Elizabeth Loving	
Welcome & Introductions		Lt. Gov. Nuñez	
Public Comments		Lt. Gov. Nuñez	
<a href="#">Board of Directors</a>			
<a href="#">Board Committees</a>			
1. APPROVAL OF MINUTES <ul style="list-style-type: none"><li><a href="#">Minutes October 22, 2020</a></li></ul>		Lt. Gov. Nuñez	
2. COMMITTEE REPORTS <ul style="list-style-type: none"><li>➤ Audit &amp; Accountability Committee<ul style="list-style-type: none"><li><a href="#">Interim Financials September 30, 2020</a></li></ul></li><li>➤ Governance and Compensation Committee</li><li>➤ Investment Committee</li><li>➤ Marketing Committee</li></ul>		Denise Swanson  Howard Haug Jay Beyrouiti Sonya Deen	
3. <a href="#">BUSINESS BEFORE THE BOARD</a> <ul style="list-style-type: none"><li>Project Kit</li><li>Project Chariot</li><li>Project Rising Tide</li><li>Project Poseidon</li><li>Cape Canaveral Spaceport Electrical Capacity Improvements, Phase 2</li><li>SLLF Airfield Improvements</li><li>Refurbishment and Restoration of CCS Area 57 West Launch Processing Facilities</li><li>Common Use Infrastructure Improvements at LC-20</li><li>Space Life Sciences Lab Investment Grade Audit</li><li>GTOPS, Inc.</li><li>Spaceport Strategies, Inc.</li><li>Venture X Group, Inc.</li></ul>		Frank DiBello and Howard Haug	
4. PRESIDENT’S REPORT <ul style="list-style-type: none"><li>Recap of 2020 Highlights</li><li>A Look Ahead</li><li>Financial Advisor</li><li>Space Force Update</li><li>INFRAgrant Update</li><li>Recap of Strategy Reset</li></ul>		Frank DiBello	
Closing Remarks / Adjournment		Lt. Gov. Nuñez	

# Board of Directors



## **SPACE FLORIDA BOARD OF DIRECTORS**

**Lieutenant Governor Jeanette Nuñez -Chairman of the Board**  
Executive Office of the Governor

**Jay Beyrouti**  
President, Monicarla, Ltd.

**Jesse Biter**  
President/CEO, Biter Enterprises, LLC.

**Dean Cannon**  
President & CEO, Gray Robinson

**Gregory Celestan**  
Chairman & Chief Executive Officer of Celestar

**Dan Davis**  
President & CEO of JAX Chamber

**Sonya Deen**  
Vice President of Government Relations, JM Family Enterprises, Inc.

**Barbara Essenwine**  
Owner, Above & Beyond Group

**Mori Hosseini**  
Chairman & CEO, ICI Homes

**Kenneth Kahn**  
President, LRP Media Group

**Belinda Keiser**  
Vice Chancellor, Keiser University

**Katherine San Pedro**  
Partner, Ballard Partners, Inc

# Board Committees



## **SPACE FLORIDA BOARD OF DIRECTORS**

### ***Committee Assignments***

#### **AUDIT & ACCOUNTABILITY COMMITTEE**

**Gregory Celestan (Chair)**  
Chairman & Chief Executive Officer  
of Celestar

**Kenneth Kahn**  
President, LRP Publications, Inc

**Belinda Keiser**  
Vice Chancellor  
Keiser University

#### **INVESTMENT COMMITTEE**

**Jay Beyrouti (Chair)**  
President  
Monicarla, Ltd.

**Mori Hosseini**  
Chairman/CEO  
ICI Homes

**Belinda Keiser**  
Vice Chancellor  
Keiser University

#### **GOVERNANCE & COMPENSATION COMMITTEE**

**Jesse Biter (Chair)**  
President/CEO  
Biter Enterprises, LLC.

**Barbara Essenwine**  
Vice President/Business Manager, GCY, Inc.

**Mori Hosseini**  
Chairman/CE  
ICI Homes

#### **MARKETING COMMITTEE**

**Sonya Deen (Chair)**  
Vice President of Government Relations  
JM Family Enterprises, Inc.

**Jesse Biter**  
President/CEO  
Biter Enterprises, LLC.

**Katherine San Pedro**  
Partner  
Ballard Partners, Inc

***(Updated 1.9.20)***

## **Minutes October 22, 2020**



## **DRAFT - Minutes of a Regular Meeting of the Space Florida Board of Directors**

A Regular meeting of the Space Florida Board of Directors was held on October 22, 2020 at the Hyatt Regency Orlando Airport.

### **BOARD MEMBERS PRESENT:**

Lieutenant Governor & Space Florida Chair, Jeanette Nuñez (via phone)  
Jay Beyrouti  
Jesse Biter (via phone)  
Greg Celestan  
Daniel Davis (via phone)  
Sonya Deen (via phone)  
Barbara Essenwine  
Mori Hosseini  
Ken Kahn  
Belinda Keiser  
Katherine San Pedro (via phone)

### **SPACE FLORIDA SENIOR MANAGEMENT PRESENT:**

Frank DiBello  
Howard Haug  
Jim Kuzma  
Denise Swanson

### **WELCOME & INTRODUCTIONS:**

A quorum being present, Lieutenant Governor Jeanette Nuñez, called the meeting to order at 1:30 p.m. (EST), and welcomed Board members.

There were no Public Comments.

#### **1. APPROVAL OF MINUTES:**

- *Greg Celestan made a motion to approve the minutes for the July 16, 2020 Board of Directors meeting, which was seconded by Ken Kahn and approved unanimously.*

#### **2. COMMITTEE REPORTS:**

**Audit and Accountability Committee Report(s)** - Interim Financials as of June 30, 2020 were presented by Denise Swanson.

- *Jay Beyrouti made a motion to approve the issuance of Space Florida's quarterly interim financial statements for the period ended June 30, 2020 which was seconded by Jesse Biter and approved unanimously.*

The Fiscal Year 2021 Budget for the period of October 1, 2020 to September 30, 2021 was presented by Denise Swanson to the full Board for approval.

- *Belinda Keiser made a motion to approve the Fiscal Year 2021 Budget which was seconded by Daniel Davis and approved unanimously.*



The Annual Financial Statements for the period ended September 30, 2019 and 2018 were presented by Denise Swanson to the full Board for approval.

- ***Greg Celestan made a motion to approve the Annual Financial Statements for the period ended September 30, 2019 and 2018 which was seconded by Barbara Essenwine and approved unanimously.***

**Governance & Compensation Committee Report(s)** – Were presented by Jesse Biter and included the activities from the September 17, 2020, Governance & Compensation Committee meeting. The Committee recommended full Board approval of Space Florida’s updated Compensation Philosophy and Guiding Pay Principles; approval of the recently completed Base Compensation Market Study and Performance Management Guidelines conducted by Harrington & Associates; and approval of the proposed schedule of Board and Committee meetings beginning January 2021 through January 2023.

- ***Jay Beyrouti made a motion to approve Space Florida’s updated Compensation Philosophy and Guiding Pay Principles, which was seconded by Belinda Keiser and approved unanimously.***
- ***Sonya Deen made a motion to approve Space Florida’s Base Compensation Market Study and Performance Management, which was seconded by Barbara Essenwine and approved unanimously.***
- ***Katherine San Pedro made a motion to approve the proposed schedule of Board and Committee meetings beginning January 2021 through January 2023, which was seconded by Sonya Deen and approved unanimously.***

**Investment Committee Report(s)** - Were presented by Jay Beyrouti and included the September 3, 2020 Workshop with management regarding certain project related efforts and the September 23, 2020 Investment Committee Meeting activities consisting of the review, discussion and recommendations for the business before the board items to be presented at the October 22, 2020 Board meeting.

**Marketing Committee Report(s)** - Were presented by Sonya Deen and included the following September 22, 2020 Marketing Committee activities:

- Status of the Inbound/Outbound Marketing activities
- Customer Satisfaction Survey
- Market Assessment

### **3. BUSINESS BEFORE THE BOARD ITEMS:**

Contracts, Business Development and Project Activities provided to the board in advance were presented and briefed by Howard Haug and Frank DiBello. Management requested authority for approval to negotiate and enter the following contract and project related activities:

1. **Launch Complex 20:** An up to twenty-five (25) year term Master Premise Agreement with the Secretary of the Air Force for an approximate 215-acre parcel surrounding and including LC-20 at Cape Canaveral Air Force Station. Space Florida will be responsible for direct costs to the Air Force for associated use of the facility and will provide routine protection, maintenance, and capital repairs. The agreement will provide that Space Florida will have the right to make improvements to the site,





which will be owned by Space Florida, and the right to sublet portions of the property to one or more commercial tenants for launch operations. This launch site will serve as a multi-customer three-pad complex with Firefly Aerospace serving as the initial tenant.

*Jesse Biter made a motion to authorize Space Florida Management to complete negotiations and enter the Master Premises Agreement associated with LC-20 as described. The motion was seconded by Sonya Deen and approved unanimously.*

2. **Project Maricopa (Firefly Aerospace, Inc.):** In conjunction with the project related term sheet and follow on activities:

Item A: Sublet of approximately 30-acres encompassing the existing launch infrastructure at LC-20 for a period of up to twenty-five (25) years. Improvements to be in the name of Space Florida and leased back to the company. Company responsible for funding of construction, annual premise fees, and all other premise related fees and costs.

Item B: Sublease Agreement for approximately 17-acres in Exploration Park, Phase 1, for a period of twenty (20) years plus two (2) five-year renewal options. Improvements to be in the name of Space Florida and leased back to the company. Company responsible for funding of construction, ground lease payments and all other premise related fees and costs.

*After a brief board discussion, Sonya Deen made a motion to authorize Space Florida Management to complete negotiations and enter the LC-20 Sublease Agreement (Item A) and the Exploration Park Sublease (Item B) with Firefly Aerospace, Inc. The motion was seconded by Jesse Biter and approved unanimously.*

3. **Project Beach House:** In conjunction with the project related term sheet and follow on activities:

Item A: Update to Project Beach House Term Sheet to add sublease activities in conjunction with 7.44-acres of Phase 1 Exploration Park.

Item B: Reimbursement Resolution #20-33 regarding reimbursement of expenditures for Project Beach House attached as Attachment A hereto.

Item C: Agreement between Space Florida and the Florida Department of Transportation (FDOT) for Spaceport Improvement Program funding in the amount of up to Nine Million Four Hundred Thousand Dollars (\$9,400,000) in conjunction with Project Beach House activities.

Item D: Corresponding reimbursement agreement for Project Beach House in the amount of up to Nine Million Four Hundred Thousand Dollars (\$9,400,000) in conjunction with the Spaceport Improvement Program FDOT funding.

*Belinda Keiser made a motion to authorize Space Florida Management to complete negotiations and enter the necessary agreements as described. The motion was seconded by Ken Kahn and approved unanimously.*

4. **Project Sterling:** Term Sheet with Project Sterling for the establishment of engineering and testing capabilities anticipated to result in the investment of approximately Forty Million Dollars



(\$40,000,000) with the creation of at least twenty-five (25) jobs by 2023. The Term Sheet will provide that the Company will sublease approximately 7.44-acres in Exploration Park Phase 1 for a period of up to thirty (30) years. Additionally, Space Florida will provide best efforts to secure conduit financing from a third-party lender for the improvements and equipment with both remaining the property of Space Florida and subleased to the company as well as evaluation of project eligibility for matching funds through the Spaceport Improvement Program.

*Greg Celestan made a motion to authorize Space Florida Management to complete negotiations and enter the Term Sheet with Project Sterling that will serve as the basis for the transaction structure to be memorialized in mutually binding transaction documents as described. The motion was seconded by Sonya Deen and approved unanimously.*

**5. Project NASA-KSC & Blue Origin:** Blue Origin adjacent expansion of leased property activities:

Item A: NASA-KSC Master Premises Agreement for 75-acres of property adjacent to Blue Origin's existing operations.

Item B: Blue Origin Sublease Agreement for 75-acres of property. Blue Origin will be responsible for all costs and fees associated with the property including any ground lease fees. Additionally, the company will be responsible for construction, repairs, renovations, utilities, applicable taxes, assessments and all operations associated with the premises. Any improvements made by the company to the premises will be the property of Space Florida and subleased to Blue Origin.

*Jay Beyrouti made a motion to complete negotiations and enter the Master Premise Agreement with NASA-KSC and enter a corresponding sublease with Blue Origin as described. The motion was seconded by Barbara Essenwine and approved unanimously.*

**6. Grant and Assessment Activities:** Agreements in conjunction with a grant award from Enterprise Florida to the Space Coast Economic Development Commission (SCEDC) from The Florida Defense Support Task Force. The efforts will provide for the assessment of critical infrastructure supporting Eastern Range Space Operations. The following activities are in conjunction with the award:

Item A: SCEDC grant award to Space Florida in the amount of up to One Hundred Twenty-Five Thousand Dollars (\$125,000) for the assessment of critical infrastructure supporting Eastern Range Space Operations.

Item B: RS&H, Inc., agreement under the continuing services contract for Spaceport Infrastructure General Consulting to perform the assessment in the amount of up to One Hundred Twenty-Five Thousand Dollars (\$125,000).

*Mori Hosseini made a motion to authorize Space Florida Management to negotiate and enter an agreement with the SCEDC for the grant award and to negotiate and enter agreement with RS&H as described. The motion was seconded by Sonya Deen and approved unanimously.*

**7. FDOT 2021 Program and Planning Funding:** Agreement with FDOT in the amount of up to One Million Nine Hundred Ten Thousand Eight Hundred Nineteen Dollars (\$1,910,819) for FY 2021



Planning Funding in conjunction with FDOT Program Management, Planning & Engineering Services.

*Jesse Biter made a motion to authorize Space Florida Management to negotiate and enter an agreement as described. The motion was seconded by Belinda Keiser and approved unanimously.*

8. **FDOT 2020 and 2021 Program, Planning & Engineering Services Contractors:** Agreements in conjunction with FDOT FY 2020 and FY 2021 Program and Planning funding to the following service providers in conjunction with services to be provided:

Item A: Up to Two Million Six Hundred Thousand Dollars (\$2,600,000) from FDOT FY 2020 Program and Planning Funding among AECOM Technical Services, Inc., BRPH Architects Engineers, Inc., and RS&H, Inc., and their subconsultants to perform continuing services for spaceport infrastructure general consulting.

Item B: Up to One Million Nine Hundred Ten Thousand Eight Hundred Nineteen Dollars (\$1,910,819) from FDOT 2021 Program and Planning Funding among AECOM Technical Services, Inc., BRPH Architects Engineers, Inc., and RS&H, Inc., and their subconsultants to perform continuing services for spaceport infrastructure general consulting.

Item C: Up to Eight Hundred Thirty Thousand Dollars (\$830,000) from FDOT FY 2021 Program and Planning Funding with Cardno GS, Inc., to perform completion of the Cultural Resource Archeological Survey (CRAS) Work Plan activities.

*Jesse Biter made a motion to approve the request from Management for the authority to negotiate and enter the FDOT 2020 and 2021 Program, Planning and Engineering and related services contractor agreements with the contractors described. The motion was seconded by Barbara Essenwine and approved unanimously.*

9. **Space Florida LLF East Area Development:** Contractor related agreements in conjunction with the previously approved Thirty-Eight Million Eight Hundred Thousand Dollar (\$38,800,000) FDOT Grants for the Space Florida LLF East Area Development and Electrical Communication Improvement projects to the following contractor awards:

Item A: BRPH Architects Engineers, Inc., to perform the project related engineer of record, construction contract administration services and related activities in conjunction with award of RFQ-SF-03-2020.

Item B: Michael Baker International, Inc., to perform the project related activities for independent construction, engineering and inspection services and related activities in conjunction with award of RFQ-SF-02-2020.

*Belinda Keiser made a motion to authorize Space Florida Management to complete negotiations and enter agreements with the selected contractors as described. The motion was seconded by Jay Beyrouti and approved unanimously.*

10. **Space Florida 2021 Facilities and Subleases:** Exploration Park, Space Life Sciences Lab, Landing, Launch and Storage Facilities premise related activities for the following:



Item A: For facility and property management activities for premises fees, operations and maintenance, utilities, insurance, property management and service commodity needs at market terms for Fiscal Year 2021 in the budgeted amount of up to Eight Million Seven Hundred Thousand Dollars (\$8,700,000). (Primary Vendors/Contracts include but are not limited to: The State of Florida Armory Board [through the Department of Military Affairs], The Washington Consulting Group, Inc., the Air Force, Eastern Aviation Fuels, Inc., [DBA Titan Aviation Fuels], NASA, Rush Facilities, LLC., Consolidated Safety Services, Inc., Presidio Technology Capital, LLC., Aviation Systems Engineering Company, Inc., Florida Municipal Insurance Trust, Brevard Achievement Center, Trane U.S., Inc., Barto's Lawn Care Service of Brevard, Inc, Waste Management Inc of Florida, W.W. Gay Mechanical Contractor, Inc, W.W. Gay Fire & Integrated Systems, Inc, Level 3 Telecom Holding, LLC [DBA CenturyLink], Florida High Speed Internet, Cummins Power South, Advance Security & Communications, Advance Disposal, Florida Pest Control, Board of Bradford County Commissions, and Comp-Air Service Co.)

*Greg Celestan made a motion to authorize Space Florida Management to proceed with the facility related property management engagements as described. The motion was seconded by Mori Hosseini and approved unanimously.*

Item B: Fiscal Year 2021 Sublease agreements for the referenced Space Florida facilities in the budgeted amount for up to Six Million Three Hundred Thousand Dollars (\$6,300,000)

*Ken Kahn made a motion to authorize Space Florida Management proceed with the Fiscal Year 2021 Subleases as described. The motion was seconded by Jay Beyrouti and approved unanimously.*

- 11. University of Central Florida's Florida Space Grant Consortium:** Agreement with the University of Central Florida through the Florida Space Grant Consortium in the amount of One Hundred Thousand Dollars (\$100,000) in conjunction with the Florida Space Research Program and the Technology Development and Commercialization Program.

*Belinda Keiser made a motion to authorize Space Florida to negotiate and enter an agreement with the University of Central Florida as described. The motion was seconded by Barbara Essenwine and approved unanimously.*

- 12. Venture X Group, Inc.:** Ratification for a three-month extension of the business development consulting agreement with Venture X Group, Inc., in the amount of Forty-Eight Thousand Seven Hundred Fifty Dollars (\$48,750).

*Jay Beyrouti made a motion to authorize Space Florida Management ratify the amendment with Venture X Group, Inc., for an additional Forty-Eight Thousand Seven Hundred Fifty Dollars (\$48,750) in funding. The motion was seconded by Sonya Deen and approved unanimously.*

- 13. Defense Logistics Agency (DLA) SLLF Refueling Facility:** Response to DLA Solicitation for the Space Florida Launch and Landing Facility be designated a DLA refueling services facility.

*After a brief board discussion, Greg Celestan made a motion to authorize Space Florida Management to respond to the DLA Solicitation for Space Florida Launch*



*and Landing Facility to be designated a DLA refueling services facility. The motion was seconded by Jay Beyrouti and approved unanimously.*

#### **4. PRESIDENT'S REPORT:**

Frank DiBello shared the President's Report which included a review of recent activities including:

- Review of Aerospace/Space Industry Performance 2019
- Industry COVID-19 Impact
- Strategic Re-Set
  - Focus on Space Florida's Tool-kit
  - Market Assessments / Trends
  - Focus Going Forward
  - Goals for the Next Decade
- Space Florida Core Values Presentation
- US Space Command / Space Force Update
- INFRA-Grant Update

Mr. DiBello thanked the Board for their time, engagement and approval of today's action items.

#### **CLOSING REMARKS & ADJOURNMENT**

Lieutenant Governor Jeanette Nunez requested any further questions or comments from the board. There being none, the Chair thanked the Board for the discussion and involvement and adjourned the meeting at 3:55 p.m. (EST).

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Lieutenant Governor Jeanette Nuñez, Chair



**BOARD OF DIRECTORS MEETING**

**October 22, 2020**

I, Frank DiBello, the undersigned President of Space Florida, do certify and declare that the attached is an accurate copy of the Minutes as approved by the Board of Directors of Space Florida in accordance with the Space Florida Governance Policies, and recorded in the minutes of the meeting of the Board of Directors held on October 22, 2020, and not subsequently amended or modified.

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Frank A. DiBello, President

- **Interim Financials September 30, 2020**

# SPACE FLORIDA



**Total Compiled Statement of Revenues and Expenses**  
**Period Ending September 30, 2020**  
**Unaudited**  
**In 000's**

	Total budget	Q1 Actual	Q2 Actual	Q3 Actual	Q4 Actual	Total Actual	Budget Remaining
<b>Operations Revenues</b>							
State Appropriated Revenue - OPS	\$ 11,500	\$ 2,875	\$ 2,875	\$ 2,875	\$ 2,875	\$ 11,500	\$ -
Other Revenue	\$ 4,559	\$ 972	\$ 1,438	\$ 596	\$ 646	\$ 3,651	\$ 909
<b>Total Operations Revenues</b>	<b>\$ 16,059</b>	<b>\$ 3,847</b>	<b>\$ 4,313</b>	<b>\$ 3,471</b>	<b>\$ 3,521</b>	<b>\$ 15,151</b>	<b>\$ 909</b>
<b>Operations Expenses</b>							
Salaries & Other Related Costs	\$ 7,502	\$ 1,482	\$ 1,482	\$ 1,676	\$ 1,467	\$ 6,358	\$ 1,144
Contract & Subcontract Services	\$ 1,256	\$ 151	\$ 244	\$ 277	\$ 155	\$ 827	\$ 429
Utilities & Maintenance	\$ 3,913	\$ 981	\$ 988	\$ 850	\$ 713	\$ 3,718	\$ 195
Travel & Entertainment	\$ 386	\$ 44	\$ 64	\$ 25	\$ 14	\$ 148	\$ 238
Business Recruitment/Investment	\$ 310	\$ 137	\$ 18	\$ 26	\$ 22	\$ 202	\$ 107
Operating, General & Administrative	\$ 2,693	\$ 588	\$ 663	\$ 612	\$ 367	\$ 2,231	\$ 463
<b>Total Operations Expenses (Excluding Depreciation)</b>	<b>\$ 16,059</b>	<b>\$ 3,383</b>	<b>\$ 3,458</b>	<b>\$ 3,467</b>	<b>\$ 2,738</b>	<b>\$ 13,483</b>	<b>\$ 2,576</b>
<b>Change in Net Assets Due to Operations</b>	<b>\$ (0)</b>	<b>\$ 464</b>	<b>\$ 854</b>	<b>\$ 4</b>	<b>\$ 783</b>	<b>\$ 1,668</b>	



### **3. BUSINESS BEFORE THE BOARD**



## Space Florida Board of Directors Meeting

January 14, 2021

### Contracts, Business Development and Project Activities

(Florida Statutes: 331.305; 331.3051; 331.310; 331.312; 331.323; 331.324; 331.360 and 331.371)

1. **Project Kit:** Management requests authority for approval to negotiate and enter a Use Agreement with Sierra Nevada Corporation for its operational activities at Space Florida's Launch and Landing Facilities for its Dream Chaser space vehicle in support of NASA's Commercial Resupply Services program for a period of two (2) years at market rates. The first landing is anticipated to occur in quarter two of 2022.
2. **Project Chariot:** Management requests authority for approval to negotiate and enter a Term Sheet with the company to establish its headquarters and manufacturing facility in Florida. The company plans to invest up to Forty-Seven Million Dollars (\$47,000,000) in the project and create at least Two Hundred Forty (240) jobs by 2026 with estimated annual average wages of Eighty Thousand Dollars (\$80,000). The Term Sheet will include Space Florida's best efforts to pursue conduit financing for planned facilities construction and equipment acquisition in the amount of up to Forty Seven Million Dollars (\$47,000,000); lease and sublease agreements for the property; and Space Florida's evaluation of project eligibility for matching funds through the Florida Department of Transportation (FDOT) Spaceport Improvement Program.
3. **Project Rising Tide:** Management requests authority for approval to negotiate and enter a Term Sheet with the company for establishment and operations of a satellite manufacturing and support facility anticipated to result in the investment of approximately Twenty-Six Million Five Hundred Thousand Dollars (\$26,500,000) in the project and create at least Two Hundred Fifty (250) jobs by 2023 with estimated annual average wages of Eighty Five Thousand Dollars (\$85,000). The Term Sheet will include Space Florida's best efforts to pursue conduit financing and leaseback for equipment and tenant improvements to a commercial property in the amount of up to Twenty-Five Million Dollars (\$25,000,000), and up to One Million Five Hundred Thousand Dollars (\$1,500,000) in equity investment by Space Florida.
4. **Project Poseidon:** Management requests authority for approval to negotiate and enter a Term Sheet with the company in conjunction with project activities anticipated to result in the investment of approximately One Hundred Twenty Million Dollars (\$120,000,000) in the project and create Three Hundred (300) new jobs by 2025 including the retention of Six Hundred Thirty (630) existing jobs with estimated annual average wages of Seventy-Seven Thousand Five Hundred Dollars (\$77,500). The Term Sheet will include Space Florida's best efforts to pursue conduit financing to design, construct and leaseback certain infrastructure and facilities and acquire equipment tooling necessary to support certain



United States Department of Defense launch systems and mobile launch platforms in the amount of up to One Hundred Twenty Million Dollars (\$120,000,000).

5. **Cape Canaveral Spaceport Electrical Capacity Improvements, Phase 2:** Management requests authority for approval to negotiate and enter the following agreements in conjunction with project activities:

**Item A:** Funding agreement with FDOT for common use infrastructure improvement funding in the amount of up to Fourteen Million Five Hundred Thousand Dollars (\$14,500,000) to support electrical power capacity improvements within the Cape Canaveral Spaceport to meet the growth and development of commercial space entities including Space Florida's Launch and Landing Facilities.

**Item B:** Florida Power & Light (FPL) agreement in the amount of up to Fourteen Million Five Hundred Thousand Dollars (\$14,500,000) for the funding, construction and operations of the electrical power capacity expansion at the Cape Canaveral Spaceport.

6. **Space Florida Launch & Landing Facility (SLLF) Airfield Improvements:** Management requests authority for approval to negotiate and enter agreement with FDOT for common use infrastructure improvement funding in the amount of up to Four Million Dollars (\$4,000,000) for airfield improvements at Space Florida's Launch and Landing Facilities to be in compliance with Federal Aviation Authority (FAA) requirements.

7. **Refurbishment and Restoration of CCS Area 57 West Launch Processing Facilities:** Management requests authority for approval to negotiate and enter the following agreements in conjunction with project activities:

**Item A:** A five (5) year term License Agreement with the Secretary of the Air Force for an approximate 13.6-acre parcel surrounding and including Area 57 West Facilities at Cape Canaveral Air Force Station. Space Florida will be responsible for direct costs to the Air Force for associated use of the facility and will provide routine protection, maintenance, and capital repairs.

**Item B:** FDOT common use infrastructure improvement funding in the amount of up to Four Million Dollars (\$4,000,000) for upgrades at Area 57 West.

**Item C:** Agreement with Ivey's Construction in the amount of up to Four Million Dollars (\$4,000,000) to perform the required infrastructure improvements, pending client secured commitment.

8. **Common Use Infrastructure Improvements at LC-20:** Management requests authority for approval to negotiate and enter agreement with FDOT for common use infrastructure



improvement funding in the amount of up to Eight Million Dollars (\$8,000,000) for upgrades at the multi-user Space Launch Complex 20.

9. **Space Life Sciences Lab Investment Grade Audit:** Management requests authority for approval to negotiate and enter agreement with FPL Services, LLC., in the amount of up to Three Hundred Thousand Dollars (\$300,000) from FDOT FY2021 Planning Funding to conduct an investment grade energy and operational audit of the Space Life Sciences Lab Facility.
10. **GTOPS, Inc.:** Management requests authority for approval with GTOPS, Inc., in the amount of up to One Hundred Thousand Dollars (\$100,000) from FY2021 Operations Funding for continuing Space Force related consulting services.
11. **Spaceport Strategies, Inc.:** Management requests the following pertaining to continuing engagement activities with Spaceport Strategies, Inc.:
  - Item A:** Management requests ratification for additional funding in the amount of Thirteen Thousand Five Hundred Dollars (\$13,500) from FY2021 Operations Funding with Spaceport Strategies, Inc., for additional services performed related to INFRAgrant support through December 31, 2020.
  - Item B:** Management requests authority for approval to negotiate and enter agreement in the amount of up to One Hundred Thirty Thousand Dollars (\$130,000) from FY2021 Operations Funding for FY2021 consulting services related to Space Policy, Space Force and INFRAgrant related project activities and related support.
12. **Venture X Group, Inc.:** Management requests authority for approval with Venture X Group, Inc., in the amount of up to Forty-Eight Thousand Seven Hundred Fifty Dollars (\$48,750) from FY2021 Operations Funding for continuing strategic business development consulting services.