



**GOVERNANCE AND COMPENSATION COMMITTEE
MEETING
Agenda**

**Wednesday 11 August 2021
9:00 a.m. ET**

By Teleconference
Call-in Number: 866-528-2256
Guest Code: 4875556#

Agenda Items	Vote	
Call to Order		Jesse Biter
<p>Agenda</p> <ul style="list-style-type: none"> • Public Comments • Minutes March 23, 2021 • Review Governance & Compensation Charter • Update on Timeline of Performance Review for President and EVP Treasurer • Update on Policy on Security Trading • Discussion of Forthcoming ESG Policy Statement 	<p></p> <p>✓</p> <p>✓</p> <p></p> <p></p> <p></p>	<p>Jesse Biter</p> <p>Howard Haug</p> <p>Howard Haug</p> <p>Howard Haug</p> <p>Howard Haug</p> <p>Howard Haug</p>
Closing Remarks/Adjournment		Jesse Biter

Minutes March 23, 2021



Draft Minutes of a Regular Meeting of the Space Florida Governance and Compensation Committee

A Regular meeting of the Space Florida Governance and Compensation Committee was held by Teleconference on March 23, 2021. The meeting was called to order at 9:03 a.m. EST.

COMMITTEE MEMBERS PRESENT:

Jesse Biter (Chair)
Barbara Essenwine

SPACE FLORIDA STAFF PRESENT:

Frank DiBello
Howard Haug
Denise Swanson
Ron Lau
Sharon Spratt
Elizabeth Loving
Rhonda Rosa

Jesse Biter thanked the committee members for attending and that the meeting is being conducted in accordance with the Sunshine and Public Record laws of Florida.

There were no public comments.

The first order of business was the approval of the prior Governance & Compensation Committee meeting minutes.

Barbara Essenwine made a motion to approve the Governance and Compensation Committee Minutes from September 17, 2020, which was seconded by Jesse Biter, and approved unanimously.

Howard Haug updated the committee that the timeline for the performance review for the President CEO and the Executive Vice President, Treasurer & Chief Investment Officer has been moved to the beginning of the 3rd quarter 2021. There was discussion if the 3rd quarter in person board meeting could coincide with Enterprise Florida's board meeting for ease of availability for board members.

Howard Haug advised the committee that Space Florida will be developing a policy on Securities Trading for staff due to the recent trends of capital funding in the Aerospace industry.

CLOSING REMARKS & ADJOURNMENT

The meeting adjourned at 9:19 a.m. (EDT)

Review Governance & Compensation Charter

Space Florida

Governance and Compensation Committee Charter

Role

The Governance and Compensation Committee's role is to monitor the present and future governance policies and principles as well as the compensation structure and employee benefit plans.

Membership

The Governance and Compensation Committee consists of three or more Board members, each of whom is to be free of any relationship that, in the opinion of the Board, would interfere with his or her exercise of independent judgment.

Operations

The Governance and Compensation Committee will meet at least two times during each year. Additional meetings may occur as the Committee Chair or the Board Chair deem advisable. The Governance and Compensation Committee will keep adequate minutes of all its proceedings, and will report its actions at the next meeting of the Board via consent agenda whenever possible. The Governance and Compensation Committee will be governed by the same rules regarding meetings (including meetings by conference telephone or similar communications equipment) as are applicable to the Board. The Governance and Compensation Committee members will be furnished with copies of the minutes of each meeting.

Authority

The Governance and Compensation Committee will have the resources and authority necessary to discharge its duties and responsibilities, including the authority to retain outside counsel or other experts or consultants as it deems appropriate.

Responsibilities

Subject to applicable governance laws, the principal responsibilities and functions of the Governance and Compensation Committee are as follows:

- Review, update and approve Space Florida Governance Policies;
- Review disposition of complaints and disputes involving Directors;
- Provide human resource stewardship by providing management of succession planning;
- Evaluate, review and approve compensation and benefit plans and policies of Space Florida;
- Oversee Space Florida's compensation philosophy and strategy and at least annually assess Space Florida's risk relating to its compensation policies and practices;
- Perform annual review of the President and Treasurer's performance and compensation.

The Governance and Compensation Committee is a Space Florida Standing Committee and reports directly to the Board of Directors through the Committee Chair or its designee.

Staff Support

Primary staff contact for the Committee is:

Howard Haug, Treasurer

Phone: 321-730-5301 Ext. 227

Email: hhaug@spaceflorida.gov

Additional support is provided by:

Denise Swanson, Chief Financial Officer

Phone: 321-730-5301 Ext. 250

Email: dswanson@spaceflorida.gov