

Board of Directors



SPACE FLORIDA BOARD OF DIRECTORS

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1. PROJECT AND CONTRACT ACTIVITIES



Space Florida Board of Directors Meeting

December 14, 2021

Project and Contract Activities

(Florida Statutes: 331.302; 331.305; 331.3051; 331.310; 331.323; 331.324; 331.331; 331.360 and 331.371)

1. **Project Tentmaker:** Management requests approval for authority to enter the following:
 - Item A:** Conduit financing and related agreements in the amount of up to Thirty Million Dollars (\$30,000,000) for design and construction of facilities. Efforts will include appropriate synthetic lease, sublease, and side agreements in conjunction with the project related efforts.
 - Item B:** Innovative Participation Agreement in the amount of up to Two Million Dollars (\$2,000,000) from Space Florida's Financing Fund. The Space Florida funding may be utilized for either the purchase of either property for the project, purchase of a third-party mortgage associated with the project efforts or credit enhancements to secure optimal conduit financing terms. As consideration for Space Florida's funding, the agreement will include an innovation participation component.
2. **Project Griffin:** Management requests approval for authority to negotiate and enter a Term Sheet regarding Project Griffin for the development and construction of a spacecraft manufacturing facility at the Orlando Melbourne International Airport. The company plans to invest over Three Hundred Million Dollars (\$300,000,000) in new construction and high-value equipment and tooling through a conduit debt financing structure and create approximately 2,100 jobs by the end of calendar year 2025 with annual average wages of Eighty-Four Thousand Dollars (\$84,000), plus benefits.
3. **Project Poseidon:** Management requests Board approval of Resolution #21-39 declaring the public purpose served by Project Poseidon. The declaration is required by the rules of the Florida Department of Transportation when it leases FDOT land to a private-sector entity. Management also requests approval for authority to negotiate and enter the necessary Lease Agreement with FDOT for the lease of the land, at no cost and for a term of 32.5 years.
4. **Project Burroughs 2:** Management requests approval for authority to negotiate and enter agreements for the design, expansion and construction of roadway enhancement and expansion project to facilitate spaceport transportation of heavy and wide-load launch vehicles, spacecraft, and equipment transportation for all spaceport users. The following agreements will be entered for the project activities:



Item A: Funding agreement with FDOT for 100% Common Use Strategic Spaceport Improvement Program funds in the amount of up to Three Million Two Hundred Thousand Dollars (\$3,200,000).

Item B: Space Exploration Technologies Corporation reimbursement agreement in the amount of up to Three Million Two Hundred Dollars (\$3,200,000) for Project Burroughs 2 activities.