

SPACE FLORIDA



GOVERNANCE AND COMPENSATION COMMITTEE MEETING

Monday, April 3, 2023

11:00 a.m. EDT

By Teleconference:

Call-in Number: 855-758-1310

Guest Code: 627 763 6389#

Passcode: 567768

Agenda Items	
Call to Order	Rodney Cruise
Agenda	
• Public Comment	Rodney Cruise
• Minutes January 10, 2023	Rodney Cruise
• Legislative Updates	Howard Haug
○ Board Appointment Process	
○ Spaceports IRC 142/146	
○ Governance of Space Based Assets	
• Compensation Study Update	Howard Haug
Closing Remarks	Rodney Cruise

January 10, 2023 Minutes



Draft Minutes of a Regular Meeting of the Space Florida Governance and Compensation Committee

A Regular meeting of the Space Florida Governance and Compensation Committee was held by teleconference on January 10, 2023. The meeting was called to order at 4:00 p.m. (EST)

COMMITTEE MEMBERS PRESENT:

Rodney Cruise (Chair)
Mori Hosseini
Christopher Nocco

SPACE FLORIDA STAFF PRESENT:

Howard Haug
Ron Lau
Todd Romberger
Denise Swanson
Mike Miller
Anna Farrar
Rhonda Rosa
Desiree Mayfield
Terrie Ireland

Rodney Cruise stated that the meeting is being conducted in accordance with the Sunshine and Public Record laws of Florida.

There were no public comments.

The first order of business was the approval of the September 26, 2022 Governance & Compensation Committee meeting minutes.

Mori Hosseini made a motion to approve the Governance and Compensation Committee Minutes from September 26, 2022, which was seconded by Christopher Nocco.

The next item was legislative updates and discussion on three possible actions to be brought before the Board.

The first legislative discussion item which continues to be evaluated is to enhance the Board selection process via direct appointment to the Space Florida Board. The objective is to demonstrate to the markets a clear and direct selection process by the State's Legislative Leaders in the appointment of Space Florida's Board Directors.

The second legislative discussion item under development and discussion is proposed state legislation to call to action the Federal Government to update sections 142 and 146 of the Internal Revenue code to add Spaceports as an Exempt Private Activity Bond category (EPABs).



The third legislative discussion action under development and discussion is to request legislative evaluation of a proposed financing governance regime that provides a terrestrial sovereign entity for the space sector based in Florida.

The last agenda item was a request from management for the authority to conduct a market and compensation benchmark study as required by Space Florida's Compensation and Performance Management Guidelines.

After a brief discussion, Mori Hosseini made a motion to approve the request for the authority to conduct the market and benchmarking study, which was seconded by Christopher Nocco.

CLOSING REMARKS & ADJOURNMENT

The meeting adjourned at 4:25p.m. (EST)

DRAFT