



**Space Florida Board of Directors  
Meeting Agenda**

**May 1, 2024  
10:00 a.m. – 12:00 p.m. (EDT)**

<b>Call-in Number: 855-758-1310 Guest Code: 627 763 6389# Passcode: 567768</b>	<b>Teleconference</b>
<b>BUSINESS BEFORE THE BOARD</b>	
<b>Call to Order</b>	<b>Lt. Gov. Nuñez</b>
<b>Roll Call</b>	<b>Terrie Ireland</b>
<b>Welcome and Introductions</b>	<b>Lt. Gov. Nuñez</b>
<b>Public Comments</b>	<b>Lt. Gov. Nuñez</b>
<b>BUSINESS BEFORE THE BOARD</b>	
<b>1. APPROVAL OF MINUTES</b> <ul style="list-style-type: none"> <li>• January 25, 2024</li> </ul> <b>2. COMMITTEE REPORTS</b> <ul style="list-style-type: none"> <li>➤ <b>Audit, Accountability &amp; Governance Committee</b> <ul style="list-style-type: none"> <li>• Interim Financials December 31, 2023</li> </ul> </li> <li>➤ <b>Investment Committee</b> <ul style="list-style-type: none"> <li>• Project and Contract Activities</li> </ul> </li> </ul> <b>3. EXECUTIVE BRIEFINGS</b> <ul style="list-style-type: none"> <li>• Presidential Brief</li> <li>• Business Unit Reports</li> <li>• Guest Presentations</li> <li>• Upcoming Events &amp; Closing Comments</li> </ul> <b>4. OTHER BUSINESS BEFORE BOARD</b>	<p style="text-align: center;"><b>Lt. Gov. Nuñez</b></p> <p style="text-align: center;"><b>Rodney Cruise</b></p> <p style="text-align: center;"><b>Mori Hosseini Howard Haug</b></p> <p style="text-align: center;"><b>Rob Long Todd Romberger/Ron Lau</b></p> <p style="text-align: center;"><b>Lt. Gov. Nuñez</b></p>
<b>Closing Remarks / Adjournment</b>	<b>Lt. Gov. Nuñez</b>

# January 25, 2024, Meeting Minutes



## **Draft - Minutes of a Regular Meeting of the Space Florida Board of Directors**

A Regular Meeting of the Space Florida Board of Directors was held on January 25, 2024.

### **BOARD MEMBERS PRESENT:**

Lieutenant Governor & Space Florida Chair, Jeanette Nuñez  
Matt Bocchino  
Rodney Cruise  
Kevin Daugherty  
Eric Hinson  
Mori Hosseini  
Neal Keating  
Alexis Lambert  
Secretary Jared Perdue  
Jonathan Satter  
Kevin Thibault

### **SPACE FLORIDA SENIOR MANAGEMENT PRESENT:**

Rob Long  
Howard Haug  
Ron Lau  
Todd Romberger  
Denise Swanson  
Anna Farrar  
Mike Miller

### **WELCOME & INTRODUCTIONS:**

A quorum being present, Lieutenant Governor Jeanette Nuñez called the Meeting to order at 9:01 a.m. (EST). Madam Chair welcomed all in attendance and thanked the Board members for their time and participation. She touched on a recap of 2023 Space Florida's role for the State of Florida and commented on looking into 2024.

### **PUBLIC COMMENTS:**

There were no public comments.

## **BUSINESS BEFORE THE BOARD**

### **1. APPROVAL OF MINUTES**

- *Jonathan Satter made a motion to approve the minutes of the November 28, 2023, Board Meeting, which was seconded by Kevin Thibault and approved unanimously.*

### **2. COMMITTEE REPORTS:**



**Audit Accountability, and Governance Committee Report** – was presented by Rodney Cruise and included the January 11, 2024, meeting activities.

Mr. Cruise presented the 4<sup>th</sup> Quarter Interim Financial Statements for the twelve-month period ended September 30, 2023.

*Mori Hosseini made a motion to approve the issuance of the September 30, 2023, interim financial statements and that the positive change in net assets of \$3,574,000 (Three Million Five Hundred Seventy-Four Thousand) be allocated to the capital reserve fund, which was seconded by Jonathan Satter, and approved unanimously.*

The second item presented by Mr. Cruise was an addition of base compensation ranges to the Fiscal Year 2024 Budget and all future Budgets.

*Kevin Thibault made a motion to approve the addition of the base compensation ranges to the Fiscal Year 2024 Budget, which was seconded by Jonathan Satter, and approved unanimously.*

Mr. Cruise then presented the third item for recommendation of approval – Resolution No. 24-47, Authorization to Enter Contracts.

*Alexis Lambert made a motion to approve the Resolution 24-47 regarding the Execution of Contracts, which was seconded by Neal Keating, and approved unanimously.*

**Investment Committee Report** – Mr. Hosseini presented the meeting activities from the January 11, 2024, meeting, which included the Project and Contract Activities that require Board action. Management presented a review of the proposed nine (9) investments deemed “Suitable” for potential application of Space Florida Capabilities to the committee.

Mr. Haug presented the nine (9) items that required Board action.:

**Item 1 Project Jaylow** - Management requests approval for authority to negotiate and issue an Engagement Letter Agreement to Ocean Green Hydrogen to support the acceptance from LowCarbon and installation of a direct air carbon capture unit at a space or aerospace TBD complex in Central Florida.

**Item 2 Project Scotty** –Management requests approval for authority to negotiate and enter an Engagement Letter Agreement with Project Scotty to obtain conduit financing to secure the Right to Use and fund modifications to be operational. Project Scotty intends to reconfigure unique equipment and facility to an Aerospace Research & Test Center.

**Item 3 Project Plug** - Management requests approval for authority to negotiate and enter an Engagement Letter Agreement with Project Plug to obtain conduit financing to fund its



facility and equipment needs to develop Electric Propulsion Systems (EPS). Project Plug anticipates investing approximately Seventy-Seven Million Dollars (\$77,000,000) in facility and equipment and start mass production in 2026.

**Item 4 Project THERM** - Management requests approval for authority to negotiate and enter an Engagement Letter Agreement with Project Therm to fund the development of a DACUM (Developing A Curriculum) of first principles skills within select areas of the client's manufacturing process.

**Item 5 Project Louis** - Management requests approval for authority to negotiate and enter an Engagement Letter Agreement with Project Louis to obtain conduit financing to fund facility construction and equipment. Project Louis is in early-stage development of a hybrid electric two-seat plane for training and are planning for commercial use additional models. The company is targeting 2030 as the date to begin manufacturing in North America. Their estimated needs include a Five Hundred Thousand (500,000) square foot manufacturing facility with runway access, a workforce of One Thousand Five Hundred (1,500) employees with engineering and manufacturing skill, and a targeted steady-state annual production of approximately One Hundred Fifty (150) planes.

**Item 6 Project Alberta** - Management requests ratification of a Confidentiality Agreement entered late December 2023 between a Law firm, (the "Disclosing Party") on behalf of its client, an undisclosed party. The Disclosing Party wished to enter discussions related to potential locations and application of Space Florida's structure capabilities for its undisclosed party throughout the State of Florida.

**Item 7 Project DaVinci** - Management requests approval for authority to negotiate and enter necessary agreements for up to Thirty-Seven Million Dollars (\$37,000,000) to be funded by Company Owners' Representative Agreement. Project Davinci revised its plans to design, construct, equip, and lease of an up to Seventy-Three Thousand (73,000) square foot MRO facility or campus of facilities on land owned by Santa Rosa County, Florida. The company has chosen to organically fund the project versus a capital market placement to reduce investment and costs.

**Item 8 Project Laser** - Management requests approval for authority to negotiate and enter the necessary agreements with Triumph Gulf Coast, Inc., PEDC, and Laser upon securing of adequate funding in the capital markets. Project Laser is a build-to-suite facility in Pensacola for a national manufacturing institute that specializes in hypersonic and ceramic technologies used in manufacturing and development of aerospace and defense technologies. The project has an estimated investment of Seventeen Million Dollars (\$17,000,000) for a Thirty-Nine thousand (39,000) square foot facility and equipment. The project expects to create thirty-six (36) new jobs at an average annual wage of One Hundred Thirteen Thousand Dollars (\$113,000).

**Item 9 Project Maple** - Management requests approval for authority to negotiate and enter the necessary agreements with Triumph Gulf Coast, Inc., Maple and Panama City Bay County Airport and Industrial District (PCBCAID) upon securing of adequate funding in the capital market. Project Maple is a Canadian company that supplies full-service airframe maintenance to a wide variety of regional type planes. Due to the growth of their business the client is interested in expanding its existing operations and perform aviation



maintenance, repair, and overhaul activities at the PCBCAID. The project estimates a capital investment of Twenty-Five Million Dollars (\$25,000,000) for the construction of an approximately Eighty Thousand (~80,000) square foot hanger with runway access, and equipment. The project is expected to create two hundred fifty (250) net new jobs.

- *After discussion, Jonathan Satter made a motion to authorize Space Florida Management to complete all negotiations as described for each of the nine (9) items, entering those requested items presented today which was seconded by Kevin Thibault and approved unanimously.*

### **3. EXECUTIVE BRIEFINGS:**

Rob Long presented the President's Report which included a review of recent activities as well as Business Unit Reports. Mr. Long identified upcoming events and provided closing comments.

### **4. OTHER BUSINESS BEFORE THE BOARD:**

There was no Other Business Before the Board to be presented.

### **CLOSING REMARKS & ADJOURNMENT**

Lieutenant Governor Jeanette Nuñez requested any further questions or comments from the public or Board Members. There being none, the Chair thanked the Board for the discussion and involvement and adjourned the meeting at 10:12 a.m. (EST)

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Lieutenant Governor Jeanette Nuñez,  
Chair



## **BOARD OF DIRECTORS MEETING**

**January 25, 2024**

I, Robert Long, the undersigned President & CEO of Space Florida, do certify and declare that the attached is an accurate copy of the Minutes as approved by the Board of Directors of Space Florida in accordance with the Space Florida Governance Policies, and recorded in the Minutes of the Meeting of the Board of Directors held on January 25, 2024, and not subsequently amended or modified.

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Robert Long  
President & CEO

# Interim Financial Statements ended December 31, 2023



# SPACE FLORIDA



**Total Compiled Statement of Revenues and Expenses**  
**Period Ending December 31, 2023**  
**Unaudited**  
**In 000's**

	<b>Total Budget</b>	<b>Q1 Actual</b>	<b>Forecast</b>	<b>Total Actual and Forecast</b>	<b>Budget Remaining</b>
<b>Operating Revenues</b>					
State Appropriated Revenue - OPS	\$ 11,500	\$ 3,320	\$ 8,180	\$ 11,500	\$ -
Other Revenue	\$ 3,896	\$ 979	\$ 3,001	\$ 3,980	\$ (84)
<b>Total Operating Revenues</b>	<b>\$ 15,396</b>	<b>\$ 4,299</b>	<b>\$ 11,181</b>	<b>\$ 15,480</b>	<b>\$ (84)</b>
<b>Operating Expenses</b>					
Salaries & Other Related Costs	\$ 6,048	\$ 1,303	\$ 4,103	\$ 5,406	\$ 642
Contract & Subcontract Services	\$ 1,180	\$ 184	\$ 985	\$ 1,169	\$ 11
Utilities & Maintenance	\$ 4,524	\$ 997	\$ 3,528	\$ 4,524	\$ -
Travel & Entertainment	\$ 330	\$ 63	\$ 268	\$ 331	\$ (0)
Business Recruitment & Investment	\$ 600	\$ 131	\$ 527	\$ 658	\$ (58)
General & Administrative	\$ 2,714	\$ 714	\$ 2,261	\$ 2,975	\$ (261)
<b>Total Operating Expenses (Excluding Depreciation)</b>	<b>\$ 15,396</b>	<b>\$ 3,391</b>	<b>\$ 11,672</b>	<b>\$ 15,062</b>	<b>\$ 334</b>
<b>Change in Net Assets Due to Operations</b>	<b>\$ -</b>	<b>\$ 908</b>	<b>\$ (490)</b>	<b>\$ 418</b>	<b>\$ (418)</b>

## Project and Contract Activities



**Space Florida Board of Directors Meeting  
May 01, 2024**

**Project and Contract Activities**

(Florida Statutes: 331.305; 331.3051; 331.306; 331.323; 331.331; 331.360; and 331.369)

1. **Project Lunar Production Facility (LPF)**: Management requests approval for authority to amend the agreements with Florida Department of Transportation (FDOT) and Blue Origin for a scope modification to support the construction of a Lunar Assembly Facility in lieu of the originally referenced Composites Assembly Facility in Exploration Park as a part of the Launch Site & Support Facilities Spaceport Infrastructure Phase 3 project.
2. **Project Spaceport Launch and Landing Facility (LLF) East Area Development, Phase 2**: Management requests approval for authority to negotiate and enter agreements with the Florida Department of Transportation (FDOT) in the amount of up to Eleven Million Seven Hundred Ninety-Four Thousand Two Hundred Forty-Seven Dollars (\$11,794,247) from the Spaceport Improvement Program Funding for the East Area Development Phase 2 Project to improve the readiness of the LLF to support future Space Florida and commercial tenant developments.
3. **Project Space Florida's Launch and Landing Facility (LLF) Surface Revitalization Project**: Management requests approval for authority to negotiate and enter agreements with the Florida Department of Transportation (FDOT) in the amount of up to Thirty Million Dollars (\$30,000,000) from the Spaceport Improvement Program Funding for Surface Revitalization Project at the LLF at the Cape Canaveral Spaceport.
4. **Project Maple Reimbursement Resolution #24-48**: Management requests approval of Reimbursement Resolution #24-48 preserving the right of Space Florida and Project Maple sublessee to be reimbursed from the proceeds for a tax-exempt financing (if one is used for Project Maple) for project expenditures made by either Space Florida or the Project Maple sublessee before the tax-exempt financing is undertaken and closed.
5. **Project Laser Reimbursement Resolution #24-49**: Management requests approval of Reimbursement Resolution #24-49 preserving the right of Space Florida and Project Laser sublessee to be reimbursed from the proceeds for a tax-exempt financing (if one is used for Project Laser) for project expenditures made by either Space Florida or the Project Laser sublessee before the tax-exempt financing is undertaken and closed.
6. **Project Centauri**: Management requests approval for authority to negotiate and enter agreements with Project Centauri to convert the currently held note payable to equity, at



a preferred rate, upon placement of the securities in the retail market. and to enter negotiations to participate in the bridge loan for up to Two Million Dollars (\$2,000,000) of the Twelve Million Dollars (\$12,000,000) total loan.

7. **Project 2025 Cape Canaveral Spaceport Master Plan Amendment:** Management requests approval for authority to amend the 2017 Cape Canaveral Spaceport Master Plan to include Fiscal Year 2025 recommended projects to meet commercial, national, and state space transportation needs in accordance with Florida Statutes Chapter 331.360 and the Space Transportation Improvement Program Funding Summary attached hereto.

Resolution No. 24-48

Project Maple Reimbursement Resolution

**RESOLUTION #24-48**  
**RESOLUTION**  
of the  
**Space Florida Board of Directors**  
regarding  
**Reimbursement of Expenditures**  
for  
**PROJECT MAPLE**

WHEREAS, Pursuant to Part II of Chapter 331 of the Florida Statutes, Space Florida is charged with promoting aerospace business development by, among other things, facilitating business financing and spaceport operations; and

WHEREAS, at its January 25, 2024 Board Meeting, the Space Florida Board of Directors authorized management to enter certain agreements pending the securing of funding in the capital markets including a Ground Lease with Panama City Bay County Airport and Industrial District, Company Sublease related to the design, construction, procurement, lease of facilities and equipment, financing agreements and other required agreements relative to Project Maple; and

WHEREAS, Project Maple (the “Project”) will consist of construction of new infrastructure and facilities and the acquisition of equipment and tooling necessary to expand the Project operator’s aviation maintenance, repair and overhaul (“MRO”) operations; and

WHEREAS, Space Florida and the Project operator have incurred and/or will incur various costs associated with the upgrade of existing infrastructure, the construction of new infrastructure and facilities, the acquisition of equipment and tooling, and the debt financing of all or some of the foregoing; and

WHEREAS, the Board of Directors of Space Florida has determined it is in the best interests of Space Florida and the Project operator to reimburse such costs from proceeds of tax-exempt or taxable debt; and

WHEREAS, the United States Department of Treasury has issued various regulations regarding reimbursement of governmental costs through the issuance of tax-exempt debt.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF SPACE FLORIDA, AS FOLLOWS:

SECTION 1. PURPOSE. It is the intent of the Space Florida Board of Directors that various Project costs and expenditures related to Space Florida’s construction of new infrastructure and facilities and the acquisition of equipment and tooling necessary to maintain critical U.S.

commercial MRO infrastructure, together with engineering, legal, financing, and other related costs, all in connection with the Project, will be reimbursed from the proceeds of the debt financing anticipated by Space Florida for the Project. In support of the Project, Space Florida and the Project operator have paid for, and/or reasonably anticipate that Space Florida and the Project operator will pay for, such costs and expenditures associated with the Project from existing funds of one or both parties. It is reasonably expected that reimbursement of such costs and expenditures shall come from the issuance of tax-exempt or taxable debt, with an issuance not to exceed Twenty-Five Million Dollars (\$25,000,000) in aggregate principal amount of debt to fund the Project. It is the intention of Space Florida to secure such debt primarily by a pledge of and lien upon the revenues received by Space Florida from the Project. The expenditures to be reimbursed shall be consistent with Space Florida's budgetary and financial policy as being the type of expenditures which shall be paid on a long-term basis.

SECTION 2. APPLICABLE LAW. Space Florida shall comply with all applicable law in regard to the public availability of records of official acts by public entities, including making this Resolution available for public inspection.

SECTION 3. COMPLIANCE. It is the intent of Space Florida that the purpose of this Resolution is to meet the requirements of Treasury Regulations Section 1.150-2 and to be a declaration of official intent under such Section.

SECTION 4. SEVERABILITY. In the event that any portion or section of this Resolution is determined to be invalid, illegal, or unconstitutional by a court of competent jurisdiction, such decision shall in no manner affect the remaining portions or sections of this Resolution, all of which shall remain in full force and effect.

SECTION 5. EFFECTIVE DATE. This Resolution shall take effect immediately upon its adoption.

RESOLVED this 1st day of May 2024.

SPACE FLORIDA  
By: Its Board of Directors

By: \_\_\_\_\_  
HONORABLE JEANETTE NUÑEZ,  
Lieutenant Governor of Florida  
Chair of the Board

ATTEST:

By: \_\_\_\_\_  
Robert Long  
President, Space Florida

Resolution No. 24-49

Project Laser Reimbursement Resolution



**RESOLUTION #24-49**  
**RESOLUTION**  
of the  
**Space Florida Board of Directors**  
regarding  
**Reimbursement of Expenditures**  
for  
**PROJECT LASER**

WHEREAS, Pursuant to Part II of Chapter 331 of the Florida Statutes, Space Florida is charged with promoting aerospace business development by, among other things, facilitating business financing and spaceport operations; and

WHEREAS, at its January 25, 2024, Board Meeting, the Space Florida Board of Directors authorized management to enter certain agreements pending the securing of funding in the capital markets including a Ground Lease with The District Board of Trustees of Pensacola State College, Company Sublease related to the design construction, procurement, lease of facilities and equipment, financing agreements and other required agreements relative to Project Laser; and

WHEREAS, Project Laser (the “Project”) will consist of construction of a new, build-to-suit facility in Pensacola for a national manufacturing institute that specializes in hypersonic and ceramic technologies used in manufacturing and development of aerospace and defense technologies; and

WHEREAS, Space Florida and the Project operator have incurred and/or will incur various costs associated with the upgrade of existing infrastructure, the construction of new infrastructure and facilities, the acquisition of equipment and tooling, and the debt financing of all or some of the foregoing; and

WHEREAS, the Board of Directors of Space Florida has determined it is in the best interests of Space Florida and the Project operator to reimburse such costs from proceeds of tax-exempt or taxable debt; and

WHEREAS, the United States Department of Treasury has issued various regulations regarding reimbursement of governmental costs through the issuance of tax-exempt debt.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF SPACE FLORIDA, AS FOLLOWS:

SECTION 1. PURPOSE. It is the intent of the Space Florida Board of Directors that various Project costs and expenditures related to Space Florida’s construction of new infrastructure and

facilities and the acquisition of equipment and tooling necessary to further the development of advanced manufacturing for aerospace and defense technologies, together with engineering, legal, financing, and other related costs, all in connection with the Project, will be reimbursed from the proceeds of the debt financing anticipated by Space Florida for the Project. In support of the Project, Space Florida and the Project operator have paid for, and/or reasonably anticipate that Space Florida and the Project operator will pay for, such costs and expenditures associated with the Project from existing funds of one or both parties. It is reasonably expected that reimbursement of such costs and expenditures shall come from the issuance of tax-exempt or taxable debt, with an issuance not to exceed Twenty Million Dollars (\$20,000,000) in aggregate principal amount of debt to fund the Project. It is the intention of Space Florida to secure such debt primarily by a pledge of and lien upon the revenues received by Space Florida from the Project. The expenditures to be reimbursed shall be consistent with Space Florida's budgetary and financial policy as being the type of expenditures which shall be paid on a long-term basis.

SECTION 2. APPLICABLE LAW. Space Florida shall comply with all applicable law in regard to the public availability of records of official acts by public entities, including making this Resolution available for public inspection.

SECTION 3. COMPLIANCE. It is the intent of Space Florida that the purpose of this Resolution is to meet the requirements of Treasury Regulations Section 1.150-2 and to be a declaration of official intent under such Section.

SECTION 4. SEVERABILITY. In the event that any portion or section of this Resolution is determined to be invalid, illegal, or unconstitutional by a court of competent jurisdiction, such decision shall in no manner affect the remaining portions or sections of this Resolution, all of which shall remain in full force and effect.

SECTION 5. EFFECTIVE DATE. This Resolution shall take effect immediately upon its adoption.

RESOLVED this 1st day of May 2024.

SPACE FLORIDA  
By: Its Board of Directors

By: \_\_\_\_\_  
HONORABLE JEANETTE NUÑEZ,  
Lieutenant Governor of Florida  
Chair of the Board

ATTEST:

By: \_\_\_\_\_  
Robert Long  
President, Space Florida

# 2025 CAPE CANAVERAL SPACEPORT MASTER PLAN AMENDMENT

## Space Transportation Improvement Program Funding Summary

### 2017 Cape Canaveral Spaceport Master Plan Amendment 8 (May 2024)

Table 6.1 Recommended Projects

MASTER PLAN STRATEGIC OBJECTIVES	FY 2020 - 2024			FY 2025	FY 2025-2029		FY 2030
	PAST			PRESENT	FUTURE		
	HISTORICAL FDOT FUNDING (5 YEARS)			AVAILABLE FDOT FUNDING (1 YEAR)	FDOT PROGRAMMED FUNDING (6 YEARS)	PLANNED SPACEPORT DEVELOPMENT (5 YEARS)	NEW 5TH YEAR PLANNED REQUEST (1 YEAR)
Vertical Launch Improvements**	FY 20	\$5,000,000	LC-41 Launch Complex Upgrades	\$9,250,000 Vertical Launch Projects Launch Complex Upgrades Heavy Lift	\$78,000,000	\$662,015,000	\$66,000,000
	FY 20	\$4,600,000	LC-20 Launch Complex Improvements				
	FY 20 & 21	\$22,000,000	LC-39A Next Gen Launch Infrastructure				
	Subtotal	\$31,600,000					
Processing & Range Improvements**	FY 20 & 21	\$21,500,000	Ex Park y Lift Orbital Launch Facilities	\$9,250,000 Processing & Range Projects Orbital Hardware Processing Facility Spacecraft Processing Facility Spaceflight Training Facility Aerospace Manufacturing Facility Satellite Manufacturing & Processing Facility	\$78,000,000	\$873,805,000	\$87,000,000
	FY 22	\$14,000,000	Ex Park Spaceflight Training & Processing Facility				
	FY 22	\$9,250,000	Ex Park Lunar Production Facility				
	FY 23	\$3,200,000	Satellite Payload Processing Facility at the LLF				
	FY 23	\$13,000,000	LLF Spacecraft Manufacturing & Operations Center				
Subtotal	\$60,950,000						
Horizontal Launch & Landing Improvements**	FY 21	\$525,000	Cecil Space Ops Command Center, PPF & Hangar Doors	\$9,248,075 Horizontal Launch Projects Rocket Motor Test Facility	\$77,998,075	\$245,638,000	\$25,000,000
	FY 22	\$3,000,000	Cecil Spaceport Utility Corridor				
	FY 23	\$3,475,250	Spaceport Access Roadway				
Subtotal	\$7,000,250						
Common Use Infrastructure Improvements***	FY 20	\$500,000	SLSL Commercial Power Connector	\$9,250,000 Common Use Infrastructure Power Capacity Expansion Commodity Distribution Infrastructure LC-20 North Wastewater Phase 2 Natural Gas Pipeline Ph 2 Spaceport Transportation & Energy CU Phase 2 LNG Facilities	\$78,000,000	\$1,260,905,000	\$126,000,000
	FY 20	\$5,800,000	CCS Power Phase 1: Underground Power Lines				
	FY 21	\$14,500,000	CCS Power Phase 2: Saturn Substation & Distribution				
	FY 21	\$4,000,000	SLF Airfield Improvements				
	FY 22	\$4,000,000	Area 57 Facility Improvements				
	FY 22	\$10,000,000	Wastewater Capacity				
	FY 22	\$21,000,000	SLF East Area Development AMD 01				
	FY 23	\$6,700,000	Spaceport Transportation & Energy CUI Phase 1				
	FY 23	\$13,000,000	Spaceport Commodities Pipelines Extension				
	FY 23 & 24	\$15,000,000	CNG Distribution Infrastructure				
	FY 24	\$30,000,000	LLF Airfield Revitalization				
	FY 24	\$11,794,247	LLF East Area Development Ph2				
Subtotal	\$136,294,247						
<b>TOTALS</b>	<b>\$ 235,844,497 last five years</b>			<b>\$ 36,998,075</b>	<b>\$ 311,998,075</b>	<b>\$ 3,042,363,000</b>	<b>\$ 304,000,000</b>

\*Multi-year project extending to next FY. \*\*Assumes 50% match \*\*\* Assumes no match for State Common Use Infrastructure ~In process  
Upcoming FY funding forecast to project types is based on known projects on the horizon.

# 2025 CAPE CANAVERAL SPACEPORT MASTER PLAN AMENDMENT

## Space Transportation Improvement Program Funding Summary

### 2017 Cape Canaveral Spaceport Master Plan Amendment 8 (May 2024)

Table 6.1 Recommended Projects

MASTER PLAN STRATEGIC OBJECTIVES	FY 2020 - 2024			FY 2025	FY 2025-2029		FY 2030
	PAST			PRESENT	FUTURE		
	HISTORICAL FDOT FUNDING (5 YEARS)			AVAILABLE FDOT FUNDING (1 YEAR)	FDOT PROGRAMMED FUNDING (5 YEARS)	PLANNED SPACEPORT DEVELOPMENT (5 YEARS)	NEW 5TH YEAR PLANNED REQUEST (1 YEAR)
Vertical Launch Improvements**	FY 20	\$5,000,000	LC-41 Launch Complex Upgrades	\$9,250,000 Vertical Launch Projects Launch Complex Upgrades Heavy Lift	\$78,000,000	\$662,015,000	\$66,000,000
	FY 20	\$4,600,000	LC-20 Launch Complex Improvements				
	FY 20 & 21	\$22,000,000	LC-39A Next Gen Launch Infrastructure				
	Subtotal	\$31,600,000					
Processing & Range Improvements**	FY 20 & 21	\$21,500,000	Ex Park y Lift Orbital Launch Facilities	\$9,250,000 Processing & Range Projects Orbital Hardware Processing Facility Spacecraft Processing Facility Spaceflight Training Facility Aerospace Manufacturing Facility Satellite Manufacturing & Processing Facility	\$78,000,000	\$872,805,000	\$87,000,000
	FY 22	\$14,000,000	Ex Park Spaceflight Training & Processing Facility				
	FY 22	\$9,250,000	Ex Park Lunar Production Facility				
	FY 23	\$3,200,000	Satellite Payload Processing Facility at the LLF				
	FY 23	\$13,000,000	LLF Spacecraft Manufacturing & Operations Center				
Subtotal	\$60,950,000						
Horizontal Launch & Landing Improvements**	FY 21	\$525,000	Cecil Space Ops Command Center, PPF & Hangar Doors	\$9,248,075 Horizontal Launch Projects Rocket Motor Test Facility	\$77,998,075	\$245,638,000	\$25,000,000
	FY 22	\$3,000,000	Cecil Spaceport Utility Corridor				
	FY 23	\$3,475,250	Spaceport Access Roadway				
Subtotal	\$7,000,250						
Common Use Infrastructure Improvements***	FY 20	\$500,000	SLSL Commercial Power Connector	\$9,250,000 Common Use Infrastructure Power Capacity Expansion Commodity Distribution Infrastructure LC-20 North Wastewater Phase 2 Natural Gas Pipeline Ph 2 Spaceport Transportation & Energy CU Phase 2 LNG Facilities	\$78,000,000	\$1,260,905,000	\$126,000,000
	FY 20	\$5,800,000	CCS Power Phase 1: Underground Power Lines				
	FY 21	\$14,500,000	CCS Power Phase 2: Saturn Substation & Distribution				
	FY 21	\$4,000,000	SLF Airfield Improvements				
	FY 22	\$4,000,000	Area 57 Facility Improvements				
	FY 22	\$10,000,000	Wastewater Capacity				
	FY 22	\$21,000,000	SLF East Area Development AMD 01				
	FY 23	\$6,700,000	Spaceport Transportation & Energy CUI Phase 1				
	FY 23	\$13,000,000	Spaceport Commodities Pipelines Extension				
	FY 23 & 24	\$15,000,000	CNG Distribution Infrastructure				
	FY 24	\$30,000,000	LLF Airfield Revitalization				
	FY 24	\$11,794,247	LLF East Area Development Ph2				
	Subtotal	\$136,294,247					
<b>TOTALS</b>	<b>\$ 235,844,497</b> last five years			<b>\$ 36,998,075</b>	<b>\$ 311,998,075</b>	<b>\$ 3,042,363,000</b>	<b>\$ 304,000,000</b>

**Past 5 years (2020 - 2024)**

**Total Program Funding = \$236 Million**

**Next 5 years (2025 - 2029)**

**5-Year Work Program Funding = \$312 Million**

**Total Spaceport Investment = \$3.04 Billion**

**Request for 2030**

**Projected Funding Need = \$304 Million**

\*Multi-year project extending to next FY, \*\*Assumes 50% match \*\*\* Assumes no match for State Common Use Infrastructure -In process  
Upcoming FY funding forecast to project types is based on known projects on the horizon.