



**Space Florida Board of Directors  
Meeting Agenda**

**June 26, 2024  
3:00 p.m. – 3:30 p.m. (EDT)**

<b>Call-in Number: 855-758-1310 Guest Code: 627 763 6389# Passcode: 567768</b>	<b>Teleconference</b>
<b>BUSINESS BEFORE THE BOARD</b>	
<b>Call to Order</b>	<b>Lt. Gov. Nuñez</b>
<b>Roll Call</b>	<b>Terrie Ireland</b>
<b>Welcome and Introductions</b>	<b>Lt. Gov. Nuñez</b>
<b>Public Comments</b>	<b>Lt. Gov. Nuñez</b>
<b>Project and Contract Activities</b> <ul style="list-style-type: none"> <li>• Project Eve</li> <li>• Project DeepWork</li> <li>• Project BoMax</li> </ul>	<b>Rob Long/Howard Haug</b>
<b>Closing Remarks / Adjournment</b>	<b>Lt. Gov. Nuñez</b>



**INVESTMENT ASSESSMENT**

**By Chief Investment Officer**

**Dated: June 19, 2024**

**PROJECT: EVE HOLDING, INC.**

**DESCRIPTION:** Eve Holding, Inc had a successful launch as a public Company in 2022 and since has made considerable progress towards market launch of their products and services. Eve has a material presence in Florida, with an initial focus on Orlando’s Urban Air Mobility potential. They company recently issued a short-term offer to its strategic investors, which includes Space Florida, to increase their investment via a \$100,000,000 (One Hundred Million Dollars) special private placement where shares are issued at discount to market prices. This funding is to cover development expenses up to certification in 2026. Space Florida intends to request board approval for authority to negotiate and enter agreements to invest up to \$1,600,000 (One Million Six Hundred Thousand Dollars)

**QUALITIES OF VALUE:**

<u>Category:</u>	<u>Met:</u>	<u>Not-Met:</u>
People	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Business Plan	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Favorable Environment	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Expectation of Success	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Going Concern	<input type="checkbox"/>	<input checked="" type="checkbox"/>

**MISSION FULFILLMENT SUMMARY ASSESSMENT:**

SUITABLE   
UNSUITABLE



**INVESTMENT ASSESSMENT**

**By Chief Investment Officer**

**Dated: June 19, 2024**

**PROJECT: DEEPWORK**

**DESCRIPTION:** This opportunity has blossomed from Space Florida’s long term funding efforts to accelerate innovative entities within the Aerospace industry in Florida. DeepWork Capital is an early-stage firm in Orlando raising its third fund for investing in innovative enterprise technology companies in undercapitalized markets like Florida. Their focus is innovation and growth. This opportunity allows Space Florida to participate in large minimum investments. We anticipate the fund will have a positive effect not only for the entities funded, but also for the Florida Aerospace industry brand.

Space Florida intends to request board approval for authority to enter appropriate agreements to invest up to \$2,000,000. (Two Million Dollars).

**QUALITIES OF VALUE:**

<u>Category:</u>	<u>Met:</u>	<u>Not-Met:</u>
People	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Business Plan	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Favorable Environment	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Expectation of Success	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Going Concern	<input checked="" type="checkbox"/>	<input type="checkbox"/>

**MISSION FULFILLMENT SUMMARY ASSESSMENT:**

SUITABLE

UNSUITABLE



**INVESTMENT ASSESSMENT**

**By Chief Investment Officer**

**Dated: June 19, 2024**

**PROJECT: BOMAX**

**DESCRIPTION:** Space Florida currently holds a note payable issued by BoMax Hydrogen, LLC. for \$400,000 (Four Hundred Thousand Dollar). The company is a Florida based pre-revenue start-up, formed in 2014, that has developed on-site, on-demand, light activated technology that produces 100% Carbon-free pure and green hydrogen. BoMax deems Space Florida a strategic investor. Time is of the essence as the company is in the final stage of a Series A Offering raise of \$15,000,000 (Fifteen Million Dollars) within the next few weeks to fund their efforts through commercial testing and small-scale commercial launch in 2026. BoMax has offered to Space Florida the opportunity to convert the currently held note into Stock at a discount and to add funding of \$400,000 (Four Hundred Thousand Dollars) prior to the Series A Offering to enhance our position as a Strategic Investor which they believe adds creditability to their effort. Space Florida intends to request board approval for authority to negotiate and enter agreements to modify the currently held note and to invest an additional \$400,000 (Four Hundred Thousand Dollars)

**QUALITIES OF VALUE:**

<u>Category:</u>	<u>Met:</u>	<u>Not-Met:</u>
People	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Business Plan	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Favorable Environment	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Expectation of Success	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Going Concern	<input type="checkbox"/>	<input checked="" type="checkbox"/>

**MISSION FULFILLMENT SUMMARY ASSESSMENT:**

SUITABLE

UNSUITABLE